

Godrej Agrovet

GODREJ AGROVET LIMITED

Corporate Identity Number : L15410MH1991PLC136359

Registered Office : "Godrej One", 3rd Floor, Pirojshanagar, Eastern Express Highway, Vikhroli (East), Mumbai- 400079, Maharashtra, India
Website: www.godrejagrovet.com, Tel no. : +91-22-2519 4416, Fax no. : +91-22-2519 5124, Email id: gavinvestors@godrejagrovet.comEXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

(₹ In Crore)

Sr. No.	Particulars	3 months ended March 31, 2018	Preceding 3 months ended December 31, 2017	Corresponding 3 months ended March 31, 2017	Year ended March 31, 2018	Year ended March 31, 2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Total Income from Operations	1,194.72	1,220.66	1,033.98	5,205.91	4,926.40
2	Net Profit / (Loss) for the period (before Tax, Exceptional items and non-recurring items #) (Refer note (f) & (g))	51.38	75.53	43.25	359.70	324.64
3	Net Profit / (Loss) for the period (before Tax, Exceptional items #)	51.38	75.53	50.42	359.70	354.57
4	Net Profit / (Loss) for the period before tax (after Exceptional items #)	51.38	87.58	70.96	371.75	374.57
5	Net Profit / (Loss) for the period after tax (after Exceptional items #)	32.01	57.90	57.14	251.04	272.93
6	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	34.07	56.82	57.63	244.25	272.31
7	Equity Share Capital (Face Value of Rs.10/- per share)	192.03	192.03	185.13		185.13
8	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				1,219.34	823.85
9	Earnings per Equity Share (Face Value of Rs.10/- per share) (for discontinued operations & continuing operations) (non-annualised) :					
	1. Basic:	1.27	2.56	3.00	12.02	12.55
	2. Diluted:	1.27	2.56	2.88	12.02	12.01

KEY FINANCIAL HIGHLIGHTS OF STANDALONE AUDITED FINANCIAL RESULTS

(₹ In Crore)

Sr. No.	Particulars	3 months ended March 31, 2018	Preceding 3 months ended December 31, 2017	Corresponding 3 months ended March 31, 2017	Year ended March 31, 2018	Year ended March 31, 2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Total Income from Operations	796.60	865.77	689.18	3,691.73	3,617.85
2	Profit Before Tax	29.38	52.18	52.79	281.32	280.67
3	Profit After Tax	19.91	34.42	45.31	190.86	207.97
4	Total Comprehensive Income (after Tax)	21.32	33.97	45.27	186.64	206.25

Notes:-

- (a) The above is an extract of the detailed format of the Standalone & Consolidated Audited Financial Results for the Quarter and Financial Year ended March 31, 2018 filed with the Stock Exchange(s) under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone & Consolidated Audited Financial Results for the Quarter and Financial Year ended March 31, 2018 are available on the website of BSE Limited (www.bseindia.com) and on the website of the National Stock Exchange of India Limited (www.nseindia.com). The same is also made available on the website of the Company (www.godrejagrovet.com).
- (b) The above Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their Meetings held on Monday, May 14, 2018. The Statutory Auditors of the Company have carried out audit of the aforesaid Results and they have expressed a modified audit opinion related to the matter covered in note (d) below.
- (c) The Government of India introduced the Goods and Services Tax (GST) with effect from July 1, 2017, consequently revenue from operations for the Quarter ended March 31, 2018 and the Quarter ended December 31, 2017 are net of GST, however revenue for all other periods presented (including the Quarter ended June 30, 2017 included in the figures presented for the Financial Year ended March 31, 2018) is inclusive of excise duty and hence, total income from operations for the Quarter and Financial Year ended March 31, 2017 are not comparable with the previous periods.
- (d) The Company had paid remuneration to its Managing Director during the Financial Year ended March 31, 2017 which is in excess of the limits given under Section 197 of the Companies Act, 2013 read with Schedule V to the Act by Rs.86.61 Crore. The Company has applied to the Central Government and is awaiting approval in respect of the same.
- (e) The Board of Directors have recommended Final Dividend of 45% of Equity Share Capital of the Company, that is Rs. 4.5 per Equity Share of Face Value of Rs.10/- each for the Financial Year ended March 31, 2018, subject to approval of the Shareholders at the ensuing 27th Annual General meeting of the Company.
- (f) The Financial Results include the following non-recurring items: (i) Profit Before Tax for the Financial year ended March 31, 2017 in Consolidated Financial Results includes Rs.22.76 Crore (Rs.29.38 Crore in the Standalone Financial Results) being profit on sales of investment in Polchem Hygiene Laboratories Private Limited. (ii) Profit After Tax for the Financial year ended March 31, 2017 in Consolidated Financial Results includes Rs.17.70 Crore (Rs.22.60 Crore in the Standalone Financial Results) being Profit After Tax on sales of investment in Polchem Hygiene Laboratories Private Limited. (iii) Profit Before Tax for the Quarter and Financial year ended March 31, 2017 in Consolidated & Standalone Financial Results includes interest received on Loan advanced to ESOP Trust of Godrej Industries Limited of Rs.7.17 Crore.
- (g) Exceptional Items of the Financial Year ended March 31, 2018 comprises gain recognised by a subsidiary company on cancellation of an agreement for supply of product with one of its customer of Rs. 19.33 Crore and loss due to inventory written off by the subsidiary company aggregating Rs. 7.28 Crore.

Exceptional items are adjusted in the Statement of Profit and Loss in accordance with Ind-AS.

By Order of the Board
For Godrej Agrovet LimitedSd/-
B. S. Yadav
Managing Director
DIN : 00294869



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EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

Sr. No.	Particulars	(₹ In Crores)				
		3 months ended March 31, 2018 (Audited)	Preceding 3 months ended December 31, 2017 (Unaudited)	Corresponding 3 months ended March 31, 2017 (Audited)	Year ended March 31, 2018 (Audited)	Year ended March 31, 2017 (Audited)
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6	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	34.07	56.82	57.63	244.25	272.31
7	Equity Share Capital (Face Value of Rs.10/- per share)	192.03	192.03	185.13	192.03	185.13
8	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				1,219.34	823.65
9	Earnings per Equity Share (Face Value of Rs.10/- per share) (for discontinued operations & continuing operations) (non-annualised) :					
	1. Basic:	1.27	2.56	3.00	12.02	12.55
	2. Diluted:	1.27	2.56	2.88	12.02	12.01

KEY FINANCIAL HIGHLIGHTS OF STANDALONE AUDITED FINANCIAL RESULTS

Sr. No.	Particulars	(₹ In Crores)				
		3 months ended March 31, 2018 (Audited)	Preceding 3 months ended December 31, 2017 (Unaudited)	Corresponding 3 months ended March 31, 2017 (Audited)	Year ended March 31, 2018 (Audited)	Year ended March 31, 2017 (Audited)
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Notes:-

- The above is an extract of the detailed format of the Standalone & Consolidated Audited Financial Results for the Quarter and Financial Year ended March 31, 2018 filed with the Stock Exchange(s) under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone & Consolidated Audited Financial Results for the Quarter and Financial Year ended March 31, 2018 are available on the website of BSE limited (www.bseindia.com) and on the website of the National Stock Exchange of India Limited (www.nseindia.com). The same is also made available on the website of the Company (www.godrejagrovet.com).
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- The Government of India introduced the Goods and Services Tax (GST) with effect from July 1, 2017, consequently revenue from operations for the Quarter ended March 31, 2018 and the Quarter ended December 31, 2017 are net of GST, however revenue for all other periods presented (including the Quarter ended June 30, 2017 included in the figures presented for the Financial Year ended March 31, 2018) is inclusive of excise duty and hence, total income from operations for the Quarter and Financial Year ended March 31, 2017 are not comparable with the previous periods.
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- The Financial Results include the following non-recurring items: (i) Profit Before Tax for the Financial year ended March 31, 2017 in Consolidated Financial Results includes Rs.22.76 Crores (Rs.29.38 Crores in the Standalone Financial Results) being profit on sales of Investment in Polchem Hygiene Laboratories Private Limited. (ii) Profit After Tax for the Financial year ended March 31, 2017 in Consolidated Financial Results includes Rs.17.70 Crores (Rs.22.60 Crores in the Standalone Financial Results) being Profit After Tax on sales of Investment in Polchem Hygiene Laboratories Private Limited. (iii) Profit Before Tax for the Quarter and Financial year ended March 31, 2017 in Consolidated & Standalone Financial Results includes Interest received on Loan advanced to ESOP Trust of Godrej Industries Limited of Rs.7.17 Crores.
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Exceptional items are adjusted in the Statement of Profit and Loss in accordance with Ind-AS.

By Order of the Board
For Godrej Agrovet Limited

Sd/-
B. S. Yadav
Managing Director
DIN : 00294803



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**EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018**

(₹ in Crores)

Sr. No.	Particulars	3 months ended	Preceding	Corresponding	Year ended	Year ended
		March 31, 2018	3 months ended	3 months ended		
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Total Income from Operations	1,194.72	1,220.66	1,033.98	5,205.91	4,926.40
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6	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	34.07	56.82	57.63	244.25	272.31
7	Equity Share Capital (Face Value of Rs.10/- per share)	182.03	182.03	185.13	182.03	185.13
8	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				1,219.34	823.65
9	Earnings per Equity Share (Face Value of Rs.10/- per share) (for discontinued operations & continuing operations) (non-annualised) :					
	1. Basic:	1.27	2.56	3.00	12.02	12.55
	2. Diluted:	1.27	2.56	2.88	12.02	12.01

KEY FINANCIAL HIGHLIGHTS OF STANDALONE AUDITED FINANCIAL RESULTS

(₹ in Crores)

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Notes:-

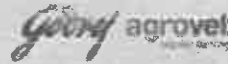
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By Order of the Board
For Godrej Agrovet Limited

Sd/-
B. S. Yadav
Managing Director
DIN : 00294803

Place : Mumbai
Date : May 14, 2018



GODREJ AGROVET LIMITED

Corporate Identity Number : L16410MH1901PLC136300

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FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018**

(₹ in Crores)

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(₹ in Crores)

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For Godrej Agrovet Limited

Sd/-
S. S. Yadav
Managing Director
DIN : 00294603