

ASTEC EUROPE SPRL
Balance sheet as at March 31, 2019
(All Figures are in INR)

	Note	March 31, 2019	March 31, 2018
<u>ASSETS</u>			
<u>Non-current assets</u>			
Property, plant and equipment		-	-
Financial Assets			
Other financial assets		-	-
Total non current assets		-	-
<u>Current assets</u>			
Financial Assets			
Trade receivables	1	132,553	137,534
Cash and cash equivalents	2	372,536	763,644
Other current assets	3	116,242	63,334
Total current assets		621,332	964,512
Total assets		621,332	964,512
<u>EQUITY AND LIABILITIES</u>			
<u>Equity</u>			
Equity share capital	4	1,139,645	1,139,645
Other equity	5	(1,339,815)	(1,422,338)
Total equity		(200,171)	(282,694)
<u>Liabilities</u>			
<u>Non current liabilities</u>			
Financial liabilities			
Borrowings		-	-
Other financial liabilities		-	-
Other non-current liabilities		-	-
Total non-current liabilities		-	-
<u>Current liabilities</u>			
Financial liabilities			
Trade payables	6	755,267	783,648
Other current liabilities	7	66,235	463,557
Total current liabilities		821,502	1,247,205
Total liabilities		821,502	1,247,205
Total equity and liabilities		621,332	964,512

ASTEC EUROPE SPRL
Statement of profit and loss for the year ended March 31, 2019
(All Figures are in INR)

Particulars	Note	March 31, 2019	March 31, 2018
Income			
Revenue from operations	8	-	-
Other income	9	367,927	-
Total income		367,927	-
Expenses			
Cost of materials consumed			
Finance costs	10	-	9,739
Other expenses	11	292,642	164,829
Total expenses		292,642	174,569
Profit before tax		75,285	(174,569)
Income tax expense:			
- Current tax		-	-
- Deferred tax		-	-
Total tax expense		-	-
Profit/(Loss) for the year		75,285	(174,569)
Other Comprehensive Income			
Items that will not be reclassified to profit or loss			
Remeasurements of post-employment benefit obligations		-	-
Income tax related to the above item		-	-
		-	-
Items that will be reclassified to profit or loss			
Foreign operations – foreign currency translation differences		7,238	(25,593)
		7,238	(25,593)
Other comprehensive income (net of tax) for the year		7,238	(25,593)
Total comprehensive income for the year		82,523	(200,162)

ASTEC EUROPE SPRL
Notes to the financial statements
(All Figures are in INR)

Note 1 : Trade receivables

Particulars	March 31, 2019	March 31, 2018
Unsecured : Considered Good		
- Other parties	132,553	137,534
TOTAL	132,553	137,534

Note 2 : Cash and cash equivalents

Particulars	March 31, 2019	March 31, 2018
Balances with Banks		
- in Current Accounts	372,536	763,644
Cash on hand	-	-
TOTAL	372,536	763,644

Note 3 : Other current assets

Particulars	March 31, 2019	March 31, 2018
Other receivables	116,242	63,334
TOTAL	116,242	63,334

Note 4 : Share Capital

Particulars	March 31, 2019	March 31, 2018
Issued and Subscribed:		
19,000 shares of EUR 1 each	1,139,645	1,139,645
TOTAL	1,139,645	1,139,645

Note 5 - Other Equity

Particulars	March 31, 2019	March 31, 2018
Reserves & Surplus		
Retained earnings	(778,089)	(853,374)
Foreign currency translation reserve	(561,727)	(568,965)
TOTAL	(1,339,815)	(1,422,338)

(i) Retained Earnings

Particulars	March 31, 2019	March 31, 2018
Opening balance	(853,374)	(678,805)
Net profit for the period	75,285	(174,569)
Items of other comprehensive income recognised directly in retained earnings		
- Remeasurement of post-employment benefit obligation, net of tax	-	-
Prior period adjustments		
Closing balance	(778,089)	(853,374)

(ii) Foreign currency translation reserve

Particulars	March 31, 2019	March 31, 2018
Opening balance	(568,965)	(543,372)
Movement during the year	7,238	(25,593)
Closing balance	(561,727)	(568,965)

Note 6 : Trade payables

Particulars	March 31, 2019	March 31, 2018
Trade payables	755,267	783,648
TOTAL	755,267	783,648

Note 7 : Other current liabilities

Particulars	March 31, 2019	March 31, 2018
Other payables	66,235	463,557
TOTAL	66,235	463,557

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Notes to the financial statements
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Note 8 : Revenue from operations

Sale of products

- Export Sales	-	-
TOTAL	-	-

Note 9 : Other Income

Particulars	March 31, 2019	March 31, 2018
Other income		
Profit on Exchange difference	367,927	-
TOTAL	367,927	-

Note 10 : Finance Costs

Particulars	March 31, 2019	March 31, 2018
Other borrowing costs	-	9,739
TOTAL	-	9,739

Note 11 : Other Expenses

Particulars	March 31, 2019	March 31, 2018
Legal and Professional fees	292,642	164,829
Miscellaneous Expenses	-	-
TOTAL	292,642	164,829