

Godrej Agrovet Ltd.
Registered Office : Godrej One,
3rd Floor, Pirojshanagar,
Eastern Express Highway,
Vikhroli (E), Mumbai 400 079, India.
Tel. : +91-22-2518 8010/8020/8030
Fax : +91-22-2519 5124
Email : gavlho@godrejagrovvet.com
Website : www.godrejagrovvet.com
CIN : L15410MH1991PLC135359

Dated: June 9, 2020

To,
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai – 400 001

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400 051

Ref.: BSE Scrip Code No. "540743"

Ref: "GODREJAGRO"

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith disclosure of Related Party Transactions on a consolidated basis, in the format specified in the Accounting Standards for Half Year ended March 31, 2020 of the Financial Year 2019-20.

Request you to please take the same on your records.

Thanking you,

Yours sincerely,

For Godrej Agrovet Limited

Vivek Raizada
Head – Legal & Company Secretary & Compliance Officer
(ACS 11787)

Encl.: A/a



Godrej Agrovet Limited
Related Party Disclosures (Contd.)

1 In compliance with Ind AS 24 - "Related Party Disclosures", as notified under Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended, the required disclosures are given below:

(a)	(i)	Key Management Personnel and Entities where Key Management Personnel has significant influence and their Relatives	Mr. N. B. Godrej (Chairman)			
			Mr. A. B. Godrej (upto 05/11/2018)			
			Mr. J. N. Godrej			
			Mr. V. M. Crishna			
			Ms. Tanya A. Dubash			
			Ms. Nisaba Godrej			
			Mr. Pirojsha A. Godrej (w.e.f. 05/11/2018)			
			Mr. B. S. Yadav (Managing Director)			
			Mr. K. N. Petigara			
			Mr. Amit B. Choudhury (upto 23/05/2019)			
			Dr. S. L. Anaokar (upto 03/02/2019)			
			Dr. Raghunath A. Mashelkar			
			Dr. Ritu Anand			
			Ms. Aditi Kothari Desai			
			Ms. Roopa Purushothaman			
			Mr. N. Srinivasan (w.e.f. 04/02/2019)			
			Mr. Kannan Sitaram (w.e.f. 17/06/2019)			
			Mr. Vivek Raizada (Company Secretary)			
			Mr. S. Varadaraj (Chief Financial Officer)			
			The Raika Godrej Family Trust			
			TAD Family Trust			
			NG Family Trust			
			PG Family Trust			
			BNG Family Trust			
			HNG Family Trust			
			SNG Family Trust			
			FVC Family Trust			
			NVC Family Trust			
			Pheroza Jamshyd Godrej			
			Freyan Crishna Bieri			
			Nyrika Holkar			
			Navroze Jamshyd Godrej			
			Raika Jamshyd Godrej			
			Rishad Kaikhushru Naoroji			
			Anamudi Real Estates LLP			
			(b)	(i)	Holding companies	Godrej Industries Limited (Holding Company)
						Vora Soaps Limited (upto 23/12/2018)
				(ii)	Fellow Subsidiary Companies	Godrej Properties Limited
						Natures Basket Limited (upto 17/05/2019)
						Godrej One Premises Management Private Limited
						Godrej Vikhroli Properties India Limited
				(iii)	Joint Ventures	Godrej Tyson Foods Limited (upto 26/03/2019)
						ACI Godrej Agrovet Private Limited, Bangladesh Omnivore India Capital Trust
(iv)	Associates	Godrej Maxximilk Private Limited (upto 26/03/2019) Al Rahba International Trading Limited Liability Company, United Arab Emirates (UAE)				
(v)	Other Related Parties	Godrej & Boyce Manufacturing Company Limited				
		Godrej Consumer Products Limited				
		Godrej Seeds & Genetics Limited				
		Godrej Infotech Limited				
		Astec Crop Care Private Limited				
		Nichem Solutions				
		Kavali Milkline Private Limited				
		Khammam Milkline Private Limited				
		Mohan Milkline Private Limited				
		Orgaa Farms Private Limited				
		Pamuru Milkline Private Limited				
		Pragathi Milkline Private Limited				
		Vidya Milkline Private Limited				
		Ongole Milkline Private Limited.				
		Dhulipalla Milkline Private Limited.				
My Village Model Village Foundation						
(vi)	Post-employment benefit plan (entities) for the	Prima Food Tech Private Limited				
		Godrej Agrovet Limited Employees Provident Fund Trust				
		Godrej Agrovet Limited Employees Superannuation Scheme Godrej Agrovet Limited Employees Group Gratuity Trust				

Related Party Disclosures (Contd.)

Related party disclosures as required by IND AS - 24, "Related Party Disclosures", are given below :

2. The following transactions were carried out with the related parties in the ordinary course of business :**(i) Details relating to parties referred to in items 1 (b) (i), (ii), (iii), (iv), (v)****(Rs. in crore)**

Sr. No.	Nature of Transactions	Holding Companies (i)	Fellow Subsidiaries (ii)	Joint Ventures (iii)	Associates (iv)	Other related Parties (v)
1	Purchase / Transfer of property, plant and equipment	-	10.30	-	-	1.04
		-	-	-	-	2.86
2	Investment in joint ventures	-	-	-	-	-
		-	-	4.84	-	-
3	Acquisition of shares (investment)	-	-	-	-	-
		-	-	-	-	4.17
4	Sundry deposits placed	0.14	0.01	-	-	-
		0.23	-	-	-	-
5	Intercompany deposits placed during the year	-	-	-	-	3.00
		-	-	-	10.54	-
6	Intercompany deposits returned	-	-	-	-	3.00
		-	-	-	16.74	-
7	Sale of materials / finished goods / other operating revenue	2.15	134.70	0.74	-	0.07
		1.17	-	271.75	1.41	0.53
8	Purchase of materials / finished goods / services	3.67	-	-	-	68.84
		5.38	-	0.08	0.03	136.86
9	Expenses charged to / reimbursement received from other companies	0.00	-	-	-	0.44
		0.07	-	4.10	3.35	0.69
10	Expenses charged by / reimbursement made to other companies	4.09	1.85	-	-	0.82
		11.47	2.95	0.06	-	0.79
11	Dividend income	-	-	0.07	-	-
		-	-	0.02	-	-
12	Dividend paid	-	-	-	-	-
		50.11	-	-	-	-
13	Interest income on intercompany deposits placed / loans given	-	-	-	-	0.04
		-	-	-	0.69	-
14	Sundry income	-	-	2.23	-	0.01
		-	-	1.30	-	0.05
15	Capital advance given during the year	-	1.28	-	-	0.34
		-	0.95	-	-	0.54
16	Outstanding capital advance	-	0.07	-	-	0.00
		-	9.09	-	-	0.16
17	Outstanding receivables	0.61	133.34	8.10	-	2.54
		-	0.00	6.57	-	0.30
18	Outstanding payables	-	(0.36)	-	-	(8.73)
		(0.84)	(0.13)	-	-	(6.94)
19	Guarantees outstanding	-	-	-	-	1.21
		-	-	-	-	1.21
20	Contribution to post-employment benefit plans	-	-	-	-	10.89
		-	-	-	-	22.79

(ii) Details relating to persons referred to in items 1(a)(i) above	Half Year ended March 31, 2020	As at March 31, 2019
1	Remuneration to key management personnel	
	Salary and short term employee benefit	5.76
	Post employee gratuity & medical benefits	0.09
	Shared based payment	1.26
2	Dividend paid	5.75
3	Director's sitting fees	0.48
4	Director's commission	1.95

Related Party Disclosures (Contd.)

Related party disclosures as required by IND AS - 24, "Related Party Disclosures", are given below :

3. Significant Related Party Transactions :**(Rs. in crore)**

Sr. No.	Nature of Transaction	Half Year Ended March 31, 2020	Year Ended March 31, 2019
1	<u>Purchase of property, plant and equipment</u>		
	Godrej & Boyce Manufacturing Company Limited	1.04	0.78
	Godrej Consumer Products Limited	-	2.07
	Godrej Properties Limited	1.88	-
	Godrej Vikhroli Properties India Limited	8.42	-
2	<u>Investment in joint ventures</u>		
	Omnivore India Capital Trust	-	1.88
	Godrej Tyson Foods Limited	-	2.96
3	<u>Acquisition of shares (investment)</u>		
	Anamudi Real Estates LLP	-	4.17
4	<u>Sundry deposits placed</u>		
	Godrej Industries Limited	0.14	0.23
	Godrej One Premises Management Private Limited	0.01	-
5	<u>Intercorporate deposits placed during the half year</u>		
	Godrej Maxximilk Private Limited	-	10.54
	Prima Food tech Private Limited	3.00	-
6	<u>Intercorporate deposits returned</u>		
	Godrej Maxximilk Private Limited	-	16.74
	Prima Food tech Private Limited	3.00	-
7	<u>Sale of materials / finished goods / other operating revenue</u>		
	ACI Godrej Agrovet Private Limited	0.74	2.50
	Godrej Maxximilk Private Limited	-	1.41
	Godrej Consumer Products Limited	0.02	0.04
	Godrej Tyson Foods Limited	-	269.25
	Godrej Industries Limited	2.15	1.17
	Godrej Properties Limited	134.70	-
	Astec Crop Care Private Limited	-	0.22
	Nichem Solutions	0.01	0.08
	Khammam Milkline Private Limited	0.04	0.19
8	<u>Purchase of materials / finished goods / services</u>		
	Godrej & Boyce Manufacturing Company Limited	0.19	0.13
	Godrej Industries Limited	3.67	5.38
	Godrej Consumer Products Limited	0.30	0.22
	Godrej Tyson Foods Limited	-	0.08
	Godrej Maxximilk Private Limited	-	0.03
	Astec Crop Care Private Limited	-	0.21
	Ongole Milkline Private Limited	13.35	29.99
	Mohan Milkline Private Limited	19.07	35.61
	Vidya Milkline Private Limited	4.42	8.86
	Khammam Milkline Private Limited	8.76	15.76
	Pamuru Milkline Private Limited	6.77	11.80
	Kavali Milkline Private Limited	13.05	27.84
	Pragathi Milkline Private Limited	2.88	5.58
	Dhulipalla Milkline Private Limited	-	0.09
	Orgaa Farms Private Limited	-	0.32
Prima FoodTech Private Limited	0.05	0.44	
9	<u>Expenses charged to / reimbursement received from other companies</u>		
	Omnivore India Capital Trust	-	0.02
	Godrej & Boyce Manufacturing Company Limited	0.44	0.67
	Godrej Consumer Products Limited	-	0.02
	Godrej Industries Limited	0.00	0.07
	Godrej Tyson Foods Limited	-	4.07
	Godrej Maxximilk Private Limited	-	3.35
10	<u>Expenses charged by / reimbursement made to other companies</u>		
	Godrej Infotech Limited	0.03	0.04
	Godrej & Boyce Manufacturing Company Limited	0.22	0.19
	Godrej Consumer Products Limited	0.43	0.43
	Godrej Industries Limited	4.09	11.47
	Godrej Tyson Foods Limited	-	0.06
	Natures Basket Limited	-	0.01
	Godrej One Premises Management Private Limited	1.85	2.93
	Nichem Solutions	0.09	0.08
	My Village Model Village Foundation	0.05	0.05

Related Party Disclosures (Contd.)

Related party disclosures as required by IND AS - 24, "Related Party Disclosures", are given below :

3. Significant Related Party Transactions :**(Rs. in crore)**

Sr. No.	Nature of Transaction	Half Year Ended March 31,	As at March 31, 2019
		2020	
11	Dividend income		
	Omnivore India Capital Trust	0.07	0.02
12	Dividend paid		
	Godrej Industries Limited	-	50.11
	Mr. B. S. Yadav (Managing Director)	-	1.92
	Mr. N. B. Godrej (Chairman)	-	0.74
	Mr. A. B. Godrej	-	0.00
	Ms. Tanya A. Dubash (Personal)	-	0.25
	Ms. Nisaba Godrej (Personal)	-	0.25
	Mr. Pirojsha A. Godrej (w.e.f. 5th November, 2018) (Personal)	-	0.25
	Ms. Roopa Purushothaman	-	0.00
	Dr. S. L. Anaokar (upto 3rd February, 2019)	-	0.00
	S. Varadaraj	-	0.09
	Vivek Raizada	-	0.00
	The Raika Godrej Family Trust	-	0.00
	TAD Family Trust	-	0.37
	BNG Family Trust	-	0.37
	HNG Family Trust	-	0.37
	SNG Family Trust	-	0.37
	NG Family Trust	-	0.37
	PG Family Trust	-	0.37
13	Interest income on intercorporate deposits placed / loans given		
	Godrej Maxximilk Private Limited	-	0.69
	Prima Food tech Private Limited	0.04	-
14	Sundry income		
	ACI Godrej Agrovet Private Limited	2.23	1.30
	Godrej Consumer Products Limited	0.01	0.01
	Astec Crop Care Private Limited	-	0.04
15	Capital advance given during the half year		
	Godrej & Boyce Manufacturing Company Limited	0.34	0.54
	Godrej Vikhroli Properties India Limited	-	0.32
	Godrej Properties Limited	1.28	0.63
16	Outstanding capital advance		
	Godrej Vikhroli Properties India Limited	0.04	8.46
	Godrej Properties Limited	0.04	0.63
	Godrej & Boyce Manufacturing Company Limited	0.00	0.16
17	Outstanding receivables		
	Godrej & Boyce Manufacturing Company Limited	0.52	0.23
	Godrej Industries Limited	0.61	-
	Godrej Seeds & Genetics Limited	0.00	-
	Godrej Properties Limited	133.34	-
	Godrej Consumer Products Limited	2.01	0.02
	Natures Basket Limited	-	0.00
	ACI Godrej Agrovet Private Limited	8.06	6.53
	Omnivore India Capital Trust	0.03	0.03
	Astec Crop Care Private Limited	-	0.02
	Nichem Solutions	0.01	0.03
18	Outstanding payables		
	Godrej Industries Limited	-	(0.84)
	Godrej One Premises Management Private Limited	(0.36)	(0.13)
	Godrej Agrovet Limited Employees Provident Fund Trust.	(1.77)	(1.43)
	Godrej Agrovet Limited Employees Superannuation Scheme.	(0.05)	(0.05)
	Godrej Agrovet Limited Employees Group Gratuity Trust.	(5.57)	(3.80)
	Kavali Milkline Private Limited	(0.21)	(0.30)
	Khammam Milkline Private Limited	(0.58)	(0.55)
	Mohan Milkline Private Limited	(0.31)	(0.23)
	Pamuru Milk Line Private Limited	(0.08)	(0.14)
	Pragathi Milkline Private Limited	(0.01)	(0.06)
	Vidya MilkLine Private Limited	(0.02)	(0.11)
	Ongole MilkLine Private Limited.	(0.11)	(0.22)
	Prima FoodTech Private Limited	(0.04)	(0.04)
19	Guarantees outstanding		
	Godrej Consumer Products Limited	1.21	1.21

Related Party Disclosures (Contd.)

Related party disclosures as required by IND AS - 24, "Related Party Disclosures", are given below :

3. Significant Related Party Transactions :**(Rs. in crore)**

Sr. No.	Nature of Transaction	Half Year Ended March 31, 2020	As at March 31, 2019
20	<u>Director's sitting fees</u>		
	Mr. A. B. Godrej	-	0.04
	Mr. K. N. Petigara (Independent Director)	0.05	0.08
	Dr. S. L. Anaokar (Independent Director)	-	0.01
	Mr. Amit B. Choudhury (Independent Director)	0.02	0.06
	Dr. Ritu Anand (Independent Director)	0.05	0.08
	Ms. Aditi Kothari Desai (Independent Director)	0.02	0.08
	Dr. Raghunath A. Mashelkar (Independent Director)	0.02	0.06
	Ms. Roopa Purushothaman (Independent Director)	0.04	0.07
	Mr. N. Srinivasan (Independent Director)	0.03	0.01
	Mr. Kannan Sitaram (Independent Director)	0.01	-
	21	<u>Director's commission</u>	
Mr. A. B. Godrej		-	0.12
Mr. N. B. Godrej (Chairman)		0.04	0.15
Mr. K. N. Petigara (Independent Director)		0.04	0.15
Dr. S. L. Anaokar (Independent Director)		-	0.14
Mr. Amit B. Choudhury (Independent Director)		0.01	0.15
Dr. Ritu Anand (Independent Director)		0.04	0.15
Ms. Aditi Kothari Desai (Independent Director)		0.04	0.15
Dr. Raghunath A. Mashelkar (Independent Director)		0.04	0.15
Ms. Roopa Purushothaman (Independent Director)		0.04	0.15
Ms. Tanya A. Dubash		0.04	0.15
Mr. V. M. Crishna		0.04	0.15
Mr. J. N. Godrej		0.04	0.15
Ms. Nisaba Godrej		0.04	0.15
Mr. N. Srinivasan (Independent Director)		0.04	0.01
Mr. Kannan Sitaram (Independent Director)		0.02	-
Mr. Pirojsha A. Godrej (Director)	0.04	0.03	
22	<u>Contribution to post-employment benefit plans</u>		
	Godrej Agrovet Limited Employees Provident Fund Trust.	10.64	17.18
	Godrej Agrovet Limited Employees Superannuation Scheme.	0.25	0.58
	Godrej Agrovet Limited Employees Group Gratuity Trust.	-	5.02