

Godrej Agrovet Limited  
Related Party Disclosures (Contd.)

1 In compliance with Ind AS 24 - "Related Party Disclosures", as notified under Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended, the required disclosures are given below:

		<b>GODREJ AGROVET LIMITED</b>
(a)	(i)	<b>Key Management Personnel and Entities where Key Management Personnel has significant influence</b>
		Mr. N. B. Godrej (Chairman)
		Mr. A. B. Godrej
		Mr. J. N. Godrej
		Mr. V. M. Crishna
		Ms. Tanya A. Dubash
		Ms. Nisaba Godrej
		Mr. Pirojsha A. Godrej
		Mr. B. S. Yadav (Managing Director)
		Mr. K. N. Petigara
		Mr. A. B. Choudhury
		Dr. S. L. Anaokar
		Dr. R. A. Mashelkar
		Dr. Ritu Anand
		Ms. Aditi Kothari Desai
		Ms. Roopa Purushothaman
		Mr. N. Srinivasan
		Mr. Kannan Sitaram
		Mr. Vivek Raizada (Company Secretary)
		Mr. S. Varadaraj (Chief Financial Officer)
		The Raika Godrej Family Trust
		TAD Family Trust
		BNG Family Trust
		HNG Family Trust
		SNB Family Trust
		NG Family Trust
		PG Family Trust
		Mrs. Pheroza Godrej
Mrs. Freyan Crishna Bieri		
Mrs. Nyrika Holkar		
Mr. Navroze Jamshyd Godrej		
Mrs. Raika Jamshyd Godrej		
FVC Family Trust		
NVC Family Trust		
Mr. Rishad Kaikhushru Naoroji		
(b)	(i)	<b>Holding companies</b>
		Godrej Industries Limited (Holding Company)
		<b>Fellow Subsidiary Companies</b>
		Godrej Properties Ltd.
		Natures Basket Limited
		Godrej One Premises Management Private Limited
		Godrej Vikhroli Properties India Limited
		<b>Joint Ventures</b>
		Godrej Tyson Foods Limited (upto 26th March, 2019)
		ACI Godrej Agrovet Private Limited, Bangladesh
		Omnivore India Capital Trust
<b>Associates</b>		
Godrej Maxximilk Private Limited (upto 26th March, 2019)		
Al Rahba International Trading Limited Liability Company, United Arab Emirates (UAE)		
<b>Other Related Parties</b>		
Godrej & Boyce Manufacturing Company Limited		
Godrej Consumer Products Limited		
Godrej Infotech Limited		
Anamudi Real Estates LLP		
Astec Crop Care Private Limited		
Nichem Solutions		
Kavali Milkline Private Limited		
Khammam Milkline Private Limited		
Mohan Milkline Private Limited		
Orgaa Farms Private Limited		
Pamuru Milk Line Private Limited		
Pragathi Milkline		
PSR Enterprises		
PVR Enterprises		
Vidya MilkLine Private Limited		
Ongole MilkLine Private Limited.		
Dhulipalla MilkLine Private Limited.		
Prima FoodTech Private Limited		
<b>Post-employment benefit plan (entities) for the benefit of employees of the company</b>		
Godrej Agrovet Limited Provident Fund Trust		
Godrej Agrovet Limited Superannuation Scheme		
Godrej Agrovet Limited Group Gratuity Trust		

**Related Party Disclosures (Contd.)**

Related party disclosures as required by IND AS - 24, "Related Party Disclosures", are given below :

**2. The following transactions were carried out with the related parties in the ordinary course of business :****(i) Details relating to parties referred to in items 1 (b) (i), (ii), (iii), (iv), (v)****(Rs. in crore)**

Sr. No.	Nature of Transactions	Holding Companies (i)	Fellow Subsidiaries (ii)	Joint Ventures (iii)	Associates (iv)	Other related Parties (v)
1	Purchase / Transfer of property, plant and equipment	-	-	-	-	0.02
		-	-	-	-	2.86
2	Investment in share capital	-	-	-	-	-
		-	-	4.84	-	-
3	Acquisition of shares (investment)	-	-	-	-	-
		-	-	-	-	4.17
4	Sundry deposits placed	-	-	-	-	-
		0.23	-	-	-	-
5	Intercorporate deposits placed during the year	-	-	-	-	-
		-	-	-	10.54	-
6	Intercorporate deposits returned	-	-	-	-	-
		-	-	-	16.74	-
7	Sale of materials / finished goods	1.37	-	<b>1.36</b>	-	2.18
		1.17	-	271.75	1.41	0.53
8	Purchase of materials / finished goods / services	<b>2.74</b>	-	-	-	<b>45.25</b>
		5.38	-	0.08	0.03	136.86
9	Expenses charged to / reimbursement received from other companies	-	<b>0.00</b>	-	-	<b>0.75</b>
		0.07	-	4.10	3.35	0.69
10	Expenses charged by / reimbursement made to other companies	<b>4.50</b>	<b>1.24</b>	-	-	<b>0.36</b>
		11.47	2.95	0.06	-	0.74
11	Dividend income	-	-	-	-	-
		-	-	0.02	-	-
12	Dividend paid	<b>50.25</b>	-	-	-	-
		50.11	-	-	-	-
13	Interest income on intercorporate deposits placed / loans given	-	-	-	-	-
		-	-	-	0.69	-
14	Sundry income	-	-	<b>2.84</b>	-	<b>0.01</b>
		-	-	1.30	-	0.05
15	Capital advance given during the year	-	-	-	-	<b>0.48</b>
		-	0.95	-	-	0.54
16	Outstanding capital advance	-	<b>9.09</b>	-	-	0.16
		-	9.09	-	-	0.16
17	Outstanding receivables (net of payables)	<b>0.96</b>	<b>0.10</b>	<b>8.45</b>	-	<b>(7.25)</b>
		(0.84)	(0.13)	6.57	-	(6.65)
18	Guarantees outstanding	-	-	-	-	<b>1.21</b>
		-	-	-	-	1.21
19	Contribution to post-employment benefit plans	-	-	-	-	<b>14.02</b>
		-	-	-	-	22.79

		As at September 30, 2019	As at March 31, 2019
<b>(ii) Details relating to persons referred to in items 1(a)(i) above</b>			
1	<b>Remuneration to key management personnel</b>		
	Salary and short term employee benefit	<b>2.65</b>	5.76
	Post employee gratuity & medical benefits	<b>0.05</b>	0.09
	Shared based payment	<b>0.44</b>	1.26
2	Dividend paid	<b>11.35</b>	5.75
3	Director's sitting fees	<b>0.21</b>	0.48
4	Director's commission	<b>0.49</b>	1.95

**Related Party Disclosures (Contd.)**

Related party disclosures as required by IND AS - 24, "Related Party Disclosures", are given below :

**3. Significant Related Party Transactions :****(Rs. in crore)**

Sr. No.	Nature of Transaction	As at September 30, 2019	As at March 31, 2019
1	<b><u>Purchase of property, plant and equipment</u></b>		
	Godrej & Boyce Mfg Co Limited	-	0.78
	Godrej Consumer Products Limited	0.02	2.07
2	<b><u>Investment in subsidiaries and joint ventures</u></b>		
	Omnivore India Capital Trust	-	1.88
	Godrej Tyson Foods Limited	-	2.96
3	<b><u>Acquisition of shares (investment)</u></b>		
	Anamudi Real Estates LLP (refer note 50)	-	4.17
4	<b><u>Sundry deposits placed</u></b>		
	Godrej Industries Limited	-	0.23
5	<b><u>Intercompany deposits placed during the year</u></b>		
	Godrej Maxximilk Pvt. Ltd.	-	10.54
6	<b><u>Intercompany deposits returned</u></b>		
	Godrej Maxximilk Pvt. Ltd.	-	16.74
7	<b><u>Sale of materials / finished goods</u></b>		
	ACI Godrej Agrovet Private Limited	1.36	2.50
	Godrej Maxximilk Pvt. Ltd.	-	1.41
	Godrej Consumer Products Limited	2.10	0.04
	Godrej Tyson Foods Limited	-	269.25
	Godrej Industries Limited	1.37	1.17
	Astec Crop Care Private Limited	-	0.22
	Nichem Solutions	-	0.08
	Khammam Milkline Private Limited	0.08	0.19
8	<b><u>Purchase of materials / finished goods / services</u></b>		
	Godrej & Boyce Mfg Co Limited	0.17	0.13
	Godrej Industries Limited	2.74	5.38
	Godrej Consumer Products Limited	0.08	0.22
	Godrej Tyson Foods Limited	-	0.08
	Godrej Maxximilk Pvt. Ltd.	-	0.03
	Astec Crop Care Private Limited	-	0.21
	Ongole Milkline Private Limited	9.28	29.99
	Mohan Milkline Private Limited	12.77	35.61
	Vidya Milkline Private Limited	2.46	8.86
	Khammam Milkline Private Limited	4.48	15.76
	Pamuru Milkline Private Limited	3.70	11.80
	Kavali Milkline Private Limited	10.35	27.84
	Pragathi Milkline Private Limited	1.80	5.58
	Dhulipalla Milkline Private Limited	-	0.09
	Orga Farms Private Limited	-	0.32
	Prima FoodTech Private Limited	0.16	0.44
9	<b><u>Expenses charged to / reimbursement received from other companies</u></b>		
	Omnivore India Capital Trust	-	0.02
	Godrej & Boyce Mfg Co Limited	0.75	0.67
	Godrej Consumer Products Limited	-	0.02
	Godrej Industries Limited	-	0.07
	Godrej Tyson Foods Limited	-	4.07
	Godrej Properties Limited	0.00	-
	Godrej Maxximilk Pvt. Ltd.	-	3.35
10	<b><u>Expenses charged by / reimbursement made to other companies</u></b>		
	Godrej Infotech Limited	-	0.04
	Godrej & Boyce Mfg Co Limited	0.28	0.19
	Godrej Consumer Products Limited	-	0.43
	Godrej Industries Limited	4.50	11.47
	Godrej Tyson Foods Limited	-	0.06
	Natures Basket Limited	0.00	0.01
	Godrej One Premises Management Pvt. Ltd.	1.24	2.93
Nichem Solutions	0.08	0.08	

**Related Party Disclosures (Contd.)**

Related party disclosures as required by IND AS - 24, "Related Party Disclosures", are given below :

**3. Significant Related Party Transactions :****(Rs. in crore)**

Sr. No.	Nature of Transaction	As at September 30, 2019	As at March 31, 2019
11	<b>Dividend income</b>		
	Omnivore India Capital Trust	-	0.02
12	<b>Dividend paid</b>		
	Godrej & Boyce Mfg Co Limited	-	-
	Godrej Industries Limited	50.25	50.11
	Mr. B. S. Yadav (Managing Director)	1.92	1.92
	Mr. N. B. Godrej (Chairman)	0.00	0.74
	Mr. A. B. Godrej	0.00	0.00
	Mr. J. N. Godrej	0.00	-
	Ms. Tanya A. Dubash (Personal)	0.00	0.25
	Ms. Nisaba Godrej (Personal)	0.00	0.25
	Mr. Pirojsha A. Godrej (w.e.f. 5th November, 2018) (Personal)	0.00	0.25
	Dr. Ritu Anand	0.00	-
	Ms. Roopa Purushothaman	0.00	0.00
	Dr. S. L. Anaekar (upto 3rd February, 2019)	0.00	0.00
	S. Varadaraj	0.09	0.09
	Vivek Raizada	0.00	0.00
	The Raika Godrej Family Trust	-	0.00
	TAD Family Trust	0.62	0.37
	BNG Family Trust	0.62	0.37
	HNG Family Trust	0.62	0.37
	SNB Family Trust	0.62	0.37
	NG Family Trust	0.62	0.37
	PG Family Trust	0.62	0.37
	Mrs. Pheroza Godrej	1.87	-
	Mrs. Freyan Krishna Bieri	0.00	-
	Mrs. Nyrika Holkar	0.00	-
	Mr. Navroze Jamshyd Godrej	0.00	-
	Mrs. Raika Jamshyd Godrej	0.00	-
	FVC Family Trust	0.93	-
	NVC Family Trust	0.93	-
	Mr. Rishad Kaikhushro	1.87	-
13	<b>Interest income on intercorporate deposits placed / loans given</b>		
	Godrej Maxximilk Pvt. Ltd.	-	0.69
14	<b>Sundry income</b>		
	ACI Godrej Agrovet Private Limited	2.84	1.30
	Godrej Consumer Products Limited	0.01	0.01
	Astec Crop Care Private Limited	-	0.04
15	<b>Capital advance given during the year</b>		
	Godrej & Boyce Mfg Co Limited	0.48	0.54
	Godrej Vikhroli Properties India Limited	-	0.32
	Godrej Properties Limited	-	0.63
16	<b>Outstanding capital advance</b>		
	Godrej Vikhroli Properties India Limited	8.46	8.46
	Godrej Properties Limited	0.63	0.63
	Godrej & Boyce Mfg Co Limited	0.16	0.16
17	<b>Outstanding receivables (net of payables)</b>		
	Godrej & Boyce Mfg Co Limited	0.76	0.23
	Godrej Industries Limited	0.96	(0.84)
	Godrej Properties Limited	0.00	-
	Godrej Consumer Products Limited	2.11	0.02
	ACI Godrej Agrovet Private Limited	8.42	6.53
	Omnivore India Capital Trust	0.03	0.03
	Godrej One Premises Management Pvt. Ltd.	0.10	(0.13)
	Godrej Agrovet Limited Employees Provident Fund Trust.	(1.76)	(1.43)
	Godrej Agrovet Limited Employees Superannuation Scheme.	(0.05)	(0.05)
	Godrej Agrovet Limited Employees Group Gratuity Trust.	(7.60)	(3.80)
	Astec Crop Care Private Limited	-	0.02
	Nichem Solutions	-	0.03
	Kavali Milkline Private Limited	(0.14)	(0.30)
	Khammam Milkline Private Limited	(0.25)	(0.55)
	Mohan Milkline Private Limited	(0.13)	(0.23)
	Pamuru Milk Line Private Limited	(0.01)	(0.14)
	Pragathi Milkline	(0.04)	(0.06)
	Vidya MilkLine Private Limited	(0.01)	(0.11)
	Ongole MilkLine Private Limited.	(0.13)	(0.22)
	Prima FoodTech Private Limited	-	(0.04)
18	<b>Guarantees outstanding</b>		
	Godrej Consumer Products Limited	1.21	1.21

**Related Party Disclosures (Contd.)**

Related party disclosures as required by IND AS - 24, "Related Party Disclosures", are given below :

**3. Significant Related Party Transactions :****(Rs. in crore)**

Sr. No.	Nature of Transaction	As at September 30, 2019	As at March 31, 2019
19	<b>Director's sitting fees</b>		
	Mr. A. B. Godrej, (Director)	-	0.04
	Mr. K. N. Petigara, (Independent Director)	0.03	0.08
	Dr. S. L. Anaekar, (Independent Director)	-	0.01
	Mr. Amit B. Choudhury, (Independent Director)	-	0.06
	Dr. Ritu Anand, (Independent Director)	0.03	0.08
	Ms. Aditi Kothari Desai, (Independent Director)	0.03	0.08
	Dr. Raghunath A. Mashelkar, (Independent Director)	0.03	0.06
	Ms. Roopa Purushothaman, (Independent Director)	0.03	0.07
	Mr. N. Srinivasan, (Independent Director)	0.03	0.01
	Mr. Kannan Sitaram, (Independent Director)	0.03	-
20	<b>Director's commission</b>		
	Mr. A. B. Godrej, (Director)	-	0.12
	Mr. N.B. Godrej	0.04	0.15
	Mr. K. N. Petigara, (Independent Director)	0.04	0.15
	Dr. S. L. Anaekar, (Independent Director)	-	0.14
	Mr. Amit B. Choudhury, (Independent Director)	-	0.15
	Dr. Ritu Anand, (Independent Director)	0.04	0.15
	Ms. Aditi Kothari Desai, (Independent Director)	0.04	0.15
	Dr. Raghunath A. Mashelkar, (Independent Director)	0.04	0.15
	Ms. Roopa Purushothaman, (Independent Director)	0.04	0.15
	Ms. Tanya A. Dubash	0.04	0.15
	Mr. V. M. Crishna	0.04	0.15
	Mr. J. N. Godrej	0.04	0.15
	Ms. Nisaba Godrej	0.04	0.15
	Mr. N. Srinivasan, (Independent Director)	0.04	0.01
	Mr. Kannan Sitaram, (Independent Director)	0.04	-
	Mr. Pirojsha A. Godrej	0.04	0.03
21	<b>Contribution to post-employment benefit plans</b>		
	Godrej Agrovet Limited Employees Provident Fund Trust.	9.93	17.18
	Godrej Agrovet Limited Employees Superannuation Scheme.	0.29	0.58
	Godrej Agrovet Limited Employees Group Gratuity Trust.	3.80	5.02