

Godrej Agrovet Ltd.
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CIN : L15410MH1991PLC135359

Dated: January 19, 2023

To,
BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai – 400 001

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400 051

Ref.: BSE Scrip Code No. “540743”

Ref: “GODREJAGRO”

Dear Sir/Madam,

Sub: Disclosure of event / information under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We wish to inform you under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 that, Godrej Agrovet Limited’s (“GAVL” / “Company”) Oil Palm business has introduced a ground-breaking initiative called Samadhan, a one stop solution center that would provide a comprehensive package of knowledge, tools, services and solutions to oil palm farmers.

A detailed note on the same is enclosed as **Annexure-A**.

The above information is also available on the Company’s website viz. www.godrejagrovvet.com.

Please take the same on your records.

Thanking you,

Yours sincerely,

For Godrej Agrovet Limited

Vivek Raizada
Head – Legal & Company Secretary & Compliance Officer
(ACS 11787)

Encl.: As above



Godrej Agrovat launches Samadhan, a one-stop solution center for oil palm farmers

~ The Ministry of Agriculture and Farmer Welfare has set a goal to cultivate 1,000,000 hectares of oil palm by 2027 under the NMEO-OP scheme

~Godrej Agrovat has set a goal to add 60,000 hectares of new oil palm plantations in the next five years

~Plans to open 50 more centers by 2027

Mumbai, January 19, 2023: Godrej Agrovat's Oil Palm business has introduced a ground-breaking initiative called Samadhan, a one stop solution centre that would provide a comprehensive package of knowledge, tools, services and solutions to oil palm farmers. 'Samadhan' aims to be a critical enabler in Palm Oil industry and assist oil palm farmers in optimising their yields by adopting latest agricultural techniques and boosting their productivity. With the focus to provide knowledge and access to contemporary technologies, 'Samadhan' will enable farmers to make informed decisions about venturing into oil palm cultivation thereby enabling sustained growth in their income.

Since the launch of National Mission on Edible Oil - Oil Palm (NMEO-OP), in August 2021, Godrej Agrovat Ltd., a diversified agri-business company and a pioneer in the Oil Palm sector in India, had established a goal to add 60,000 hectares of additional oil palm plantations over the course of the next five years to support the long-term sustainable development of oil palm in India. The company has developed Samadhan in order to achieve this goal.

Each Samadhan center intends to support the planting of ~2,000 hectares of oil palm and help farmers achieve a sustained productivity in mature gardens through the use of modern agricultural technologies and expert advice. Through this initiative, Godrej Agrovat Ltd. plans to share global best practices with the Indian oil palm farmers, and help the farmers to adopt these practices across geographies. It will also help to support farmers to avail developmental finance, Government subsidies/schemes & other benefits.

Speaking about the initiative **Mr. Balram Singh Yadav, Managing Director, Godrej Agrovat Limited** said, "With more than thirty years of experience in the oil palm business, we have been working with and educating farmers on sustainable palm oil plantation processes. With the help of Samadhan, we hope to provide solution for industry's expansion and prosperity. We are aiming to provide a variety of resources, services, professional guidance and latest technologies to these palm oil farmers. We have recently opened two centers each in Telangana and Andhra Pradesh, and by March 2023, we intend to expand it. By 2027, we plan to establish 50 more centers similar to these.

The National Mission on Edible Oil - Oil Palm (NMEO-OP) has generated a new sense of excitement and momentum in the oil palm industry since its launch in August 2021. The program is a landmark initiative from the Indian government that aims to promote the long-term sustainable development of oil palm and provide additional support to new farmers, particularly in the Northeast region, to help them overcome the challenges of starting a new farm. The Ministry of Agriculture and Farmer Welfare has set a goal to cultivate 1,000,000 hectares of oil palm by 2027 under the NMEO-OP scheme. The program's introduction of the Viability Gap Payment (VGP) for long term sustainable development and increased incentives for new farmers are two key features that make it unique and supportive of the industry.

About Godrej Agrovet:

Godrej Agrovet Limited (GAVL) is a diversified, Research & Development focused food and agri-business conglomerate, dedicated to improving the productivity of Indian farmers by innovating products and services that sustainably increase crop and livestock yields. GAVL holds leading market positions in the different businesses it operates - Animal Feed, Crop Protection, Oil Palm, Dairy, Poultry and Processed Foods. GAVL has a pan India presence with sales of over a million tons annually of high-quality animal feed. Our teams have worked closely with Indian farmers to develop large Oil Palm Plantations which is helping in bridging the demand and supply gap of edible oil in India. In the crop protection segment, the Company has strong presence in the B2B segment through its subsidiary Astec Lifesciences and through its extensive distribution network pan-India delivers innovative agrochemical offerings catering to the entire crop life-cycles. In Dairy and Poultry and Processed Foods, the company operates through its subsidiaries Creamline Dairy Products Limited and Godrej Tyson Foods Limited. Apart from this, GAVL also has a joint venture with the ACI group of Bangladesh for animal feed business in Bangladesh.

For more information on the Company, please log on to www.godrejagroviet.com.

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