

Godrej Agrovet Ltd.
Registered Office : Godrej One,
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Eastern Express Highway,
Vikhroli (E), Mumbai 400 079, India.
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Email : gavlho@godrejagrovet.com
Website : www.godrejagrovet.com
CIN : L15410MH1991PLC135359

Date: June 1, 2021

To,
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai – 400 001

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex,
Bandra (East), Mumbai - 400 051

Ref.: BSE Scrip Code No. "540743"

Ref.: "GODREJAGRO"

Sub.: Intimation / disclosure of event under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**") read with Schedule III to the Listing Regulations, this is to inform you that the Nomination and Remuneration Committee of the Board of Directors of the Company, through Resolutions passed by circulation on **Tuesday, June 1, 2021**, has approved the following: -

A. GRANT OF 4,365 STOCK OPTIONS TO THE ELIGIBLE EMPLOYEES OF THE COMPANY AND ITS SUBSIDIARY COMPANIES UNDER GODREJ AGROVET LIMITED - EMPLOYEES STOCK GRANT SCHEME, 2018 (ESGS 2018)

The Nomination and Remuneration Committee of the Board of Directors has approved grant of 4,365 (Four Thousand Three Hundred and Sixty Five) stock options to the eligible employees of the Company and its Subsidiary Company(ies) under the Godrej Agrovet Limited - Employees Stock Grant Scheme, 2018 ("**ESGS 2018**"), subject to the provisions of the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014, at an exercise price of Rs.10/- (Rupees Ten Only) per option.

Each stock option entitles the holder to apply for 1 (One) Equity Share of the Company of Face Value of Rs.10/- (Rupees Ten Only) each. The options shall vest over a period of 3 (three) years and are exercisable within 1 (one) month from the date of vesting or such other period as may be determined by the Nomination and Remuneration Committee.

The options granted are governed as per ESGS 2018, which is submitted to the Stock Exchanges at the time of obtaining in-principle approval. The above information is also being uploaded on the Company's website, viz., www.godrejagrovet.com.



B. ALLOTMENT OF 10,118 EQUITY SHARES UNDER GODREJ AGROVET LIMITED - EMPLOYEES STOCK GRANT SCHEME, 2018 (ESGS 2018)

The Nomination and Remuneration Committee of the Board of Directors has approved the allotment of 10,118 (Ten Thousand One Hundred and Eighteen) Equity Shares of Face Value of Rs.10/- (Rupees Ten Only) each of the Company under the Employees Stock Grant Scheme, 2018 (ESGS 2018).

The amount realized by the Company upon exercise of the said grants is Rs. 1,01,180/- (Rupees One Lakh One Thousand One Hundred and Eighty Only).

Consequent to the aforesaid allotment, the Paid-up Share Capital of the Company has increased as under:-

Particulars	No. of Equity Shares	Amount in Rs.
Paid-up Equity Share Capital of the Company - Pre Allotment	19,20,85,544	192,08,55,440
Add: Current Allotment of Equity Shares on June 1, 2021	10,118	1,01,180
Paid up Equity Share Capital of the Company – Post Allotment	19,20,95,662	192,09,56,620

The aforesaid 10,118 (Ten Thousand One Hundred and Eighteen) Equity Shares shall rank *pari passu* with the existing Equity Shares of the Company in all respects, including dividend entitlement.

We request you to please take the above information on your records.

Thanking you,

Yours sincerely,

For Godrej Agrovet Limited

Vivek Raizada
Head – Legal & Company Secretary & Compliance Officer
(ACS 11787)

