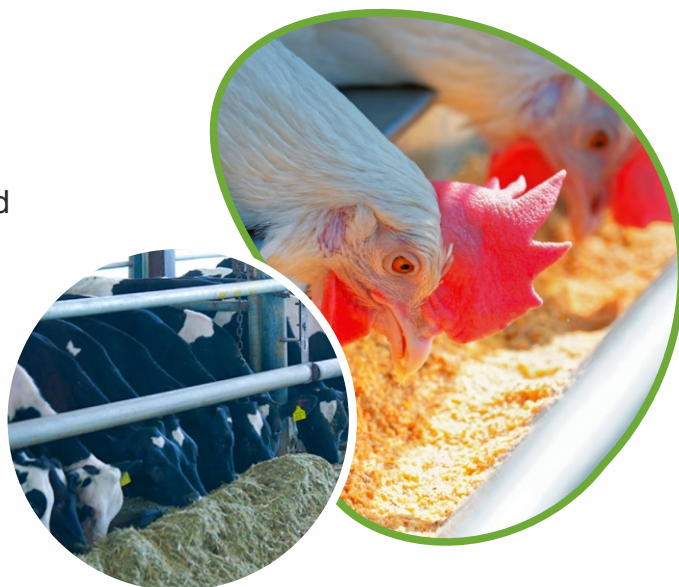


A DIVERSIFIED R&D FOCUSED FEED-TO-FOOD AGRI BUSINESS

1

ANIMAL FEED

- #1 compound feed player in India
- Present across Cattle, Poultry and Aqua Feed
- 50:50 JV with ACI Godrej for Animal Feed in Bangladesh



2

OIL PALM

- Largest producer of Crude Palm Oil in India with ~30% market share
- Potential area for plantation of 2,00,000 Hectares

3

CROP PROTECTION

- Agrochemical products catering to entire crop lifecycle
- Acquired majority equity stake in Astec LifeSciences in 2015



4

DAIRY

- Acquired majority equity stake in Creamline Dairy in 2015
- Products sold under the 'Godrej Jersey' brand



5

POULTRY AND PROCESSED FOOD

- 51:49 JV with Tyson India Holdings Limited for processed chicken and frozen foods
- Products sold under the 'Real Good Chicken' and 'Yummiez' brands



30 - YEAR JOURNEY

of our diversified Agri Business

Agrovet business transferred from Godrej Soaps to Godrej Agrovet



1992

1994

Entry into poultry with Real Good Chicken brand

100% acquisition of Goldmohur Foods & Feeds (subsidiary of Hindustan Unilever Limited)

2001

2004

Formation of JV (50% stake) with ACI Bangladesh

Acquisition of 26% stake in Creamline Dairy



2005

2008

Formation of JV with Tyson Foods (USA)

Acquisition of ~20% stake by Temasek Group company

2012

2015



Acquisition of majority stake in Astec LifeSciences

IPO with total size of 1,157 crore, issue subscribed by 95 times and listed at a premium of 35%

2017



Acquisition of majority stake in Creamline Dairy

2019

Godrej Tyson Foods and Godrej Maxximilk became majority owned subsidiaries

Astec LifeSciences commissioned a new herbicides plant in Mahad

2021

2022
FEBRUARY

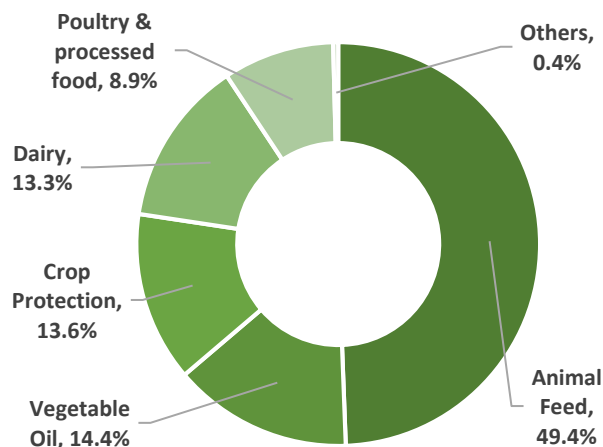
GAVL's Crop Protection segment launched new insecticide Gracia

Recorded highest ever revenues of ₹8,306 Crore and profits of ₹419 Crore

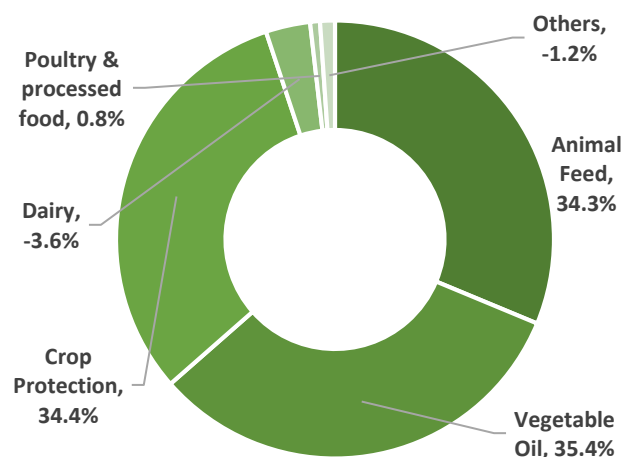
2022
MARCH

Financial Highlights – At a Glance

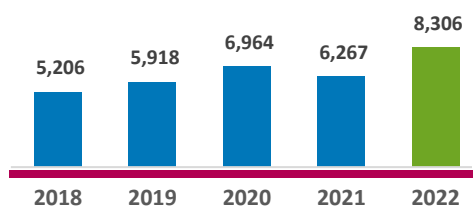
Segmental Revenue (%)



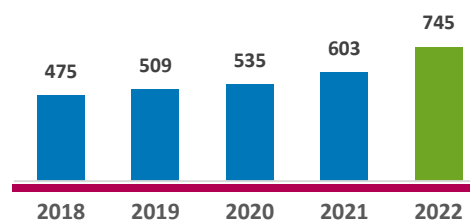
Segmental Results (%)



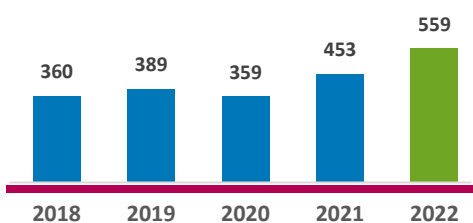
Total Revenue in ₹ Crore



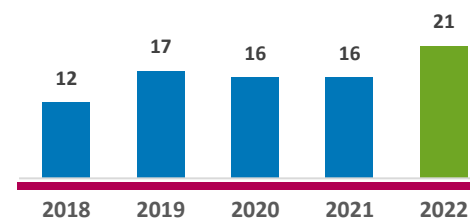
EBITDA in ₹ Crore



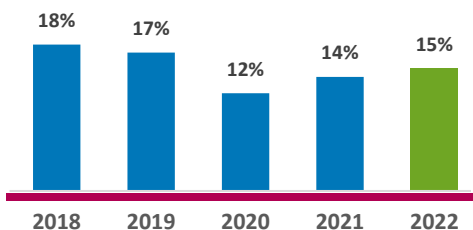
Profit Before Tax in ₹ Crore



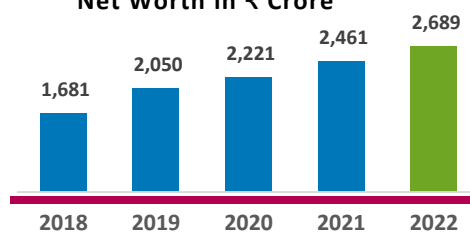
Earning Per Share in ₹



Return on Capital Employed (%)



Net Worth in ₹ Crore



Godrej Agrovet Limited – At a Glance



₹ 8,306 crore

Total revenues of growth of
32.5% y-o-y



₹ 745 crore
EBITDA (in FY 2021– 22)

~23.5%
Growth in EBITDA Y-o-Y



~15%
10 Years EBITDA CAGR



~₹ 10,000 crore

Market Capitalization as on
31st March, 2022



14.8%
Return on Capital
Employed



50 +
Pan India manufacturing
units across businesses



Largest Feed

Player in India with 30+
Manufacturing Plants



1 bag
Of animal feed sold
every second,
Total Volume of **1.4 million MT**



**Strong R&D
Capabilities**



**Largest Crude
Palm Oil**

Producer in India



AA (Stable)
ICRA Long-term
rating



Water Positive
~6x
Water Conservation



69%

Energy utilization from
Clean Renewable Sources

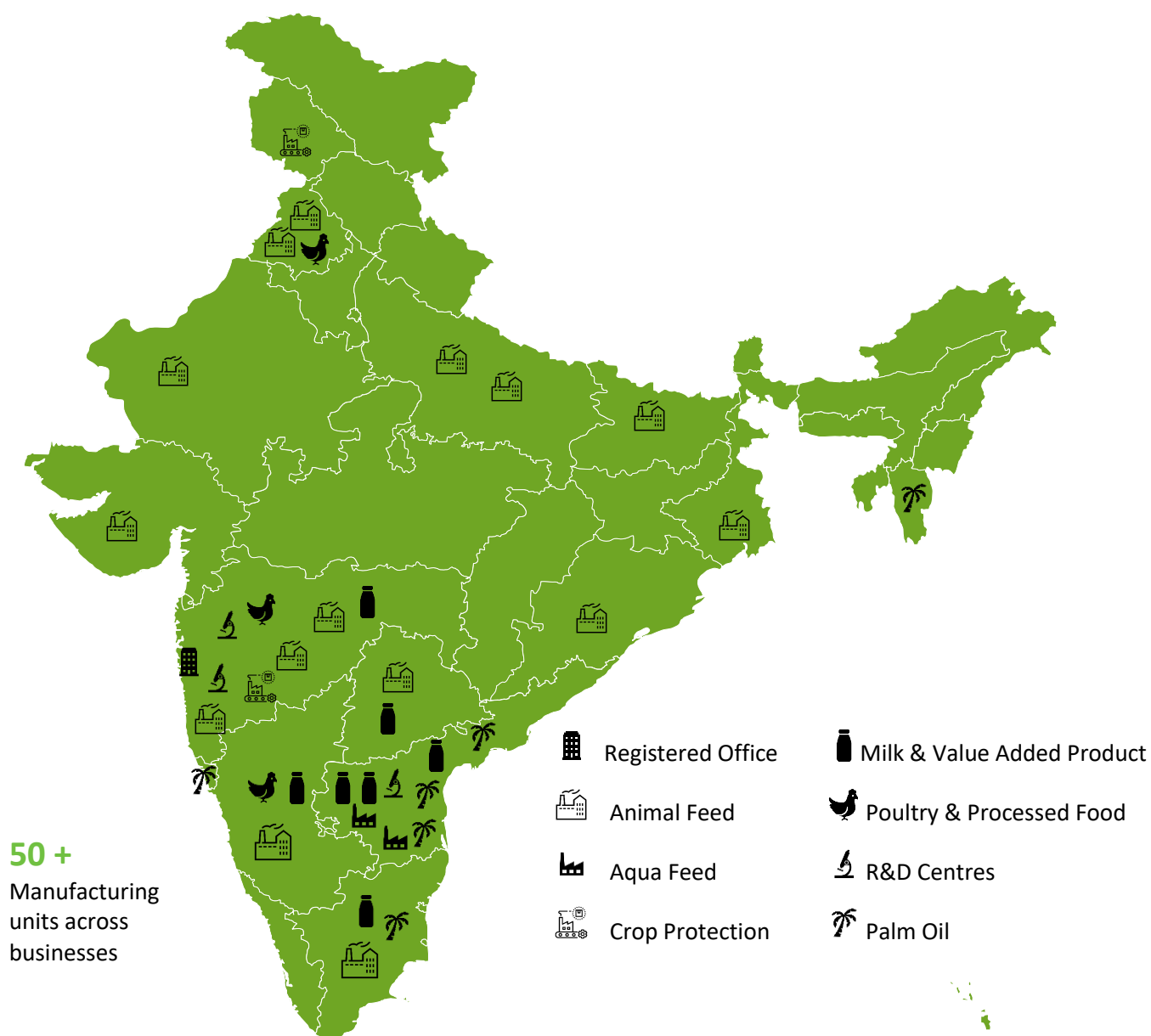


100,000
Farmers were supported
through various
initiatives



2,700 +
Permanent Employees

Geographical Footprints



Widespread Manufacturing Footprint

- 30+** Manufacturing plants for Animal Feed
- 6** Palm Oil Mills
- 4** Manufacturing facilities for Crop Protection
- 3** Processing facilities for Poultry
- 10** Milk Processing units for Dairy

Well-entrenched Distribution Network

- ~6,200** Distributors for Animal Feed
- ~6,600** Distributors for Crop Protection
- ~3,300** Distributors for Milk & Milk Products, **~ 400** Jersey Brand Outlets

Awards & Certification



Apex India – Safety Awards



**Platinum Award –
Aqua Feed**



**Gold Award –
Creamline Dairy**



**Platinum Award –
Creamline Dairy**



Grow Care India Safety Awards



Corporate Governance Award



National Safety Award



National Safety Council Karnataka Chapter

Our R&D Capabilities



Nadir Godrej Centre for Animal Research & Development' (NGCARD)

- Explore full genetic potential of the animals through nutrition
- Improving productivity of livestock
- Optimize cost of poultry meat, eggs and milk
- Value addition in agricultural by-products
- Explore newer protein rich ingredients
- Team of Veterinary scientists leads activities with State of art farms and laboratories

R&D Centre at Nashik supporting Cattle, Broiler and Layer Feed Research

Aqua Feed R&D center

- Develop high quality, scientifically supported products for Aqua farmers
- New Product Development for region specific and varieties of Shrimp and Fish Feed and AHC
- Dissemination of Best Aquaculture practices to farmers

R&D Centre at Hanuman Junction for Aquaculture Research



Astec LifeScience New R&D Center

- Upcoming State-of-Art R&D Centre at Rabale, Maharashtra
- Equipped for New Product Generation, Process Optimization and Scale-up, and Product Lifecycle Management.
- It will further augment our chemistries and capabilities making us an attractive partner for the Contract Development and Manufacturing (CDMO) requirement

To be completed in FY 2022-23

R&D Initiatives in Oil Palm business

- Nurseries for seedlings
- R&D Farm (40 acres)
- Plantation experiments such as Precision agriculture and plant Nutrition
- Diagnostics Lab
- Soil & Leaf analysis
- Microbiology Lab
- Oil Mill Pilot plant
- Biomass Valorization

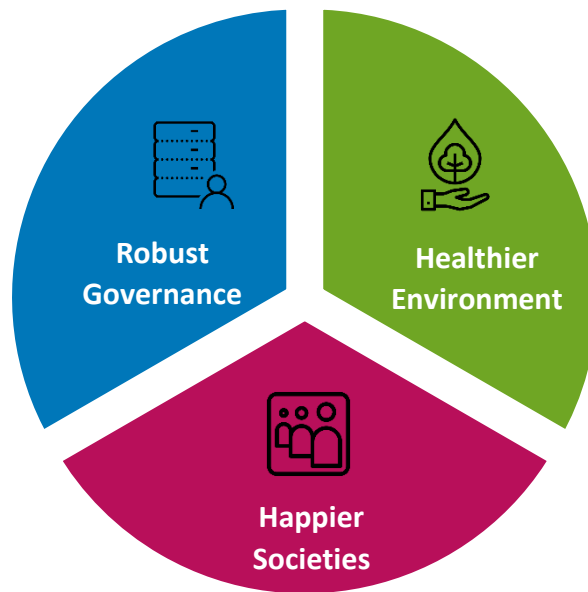


Sustainability and Us

‘Good and Green’ approach towards Sustainability

Your company constantly strives to make this world a better place. As a responsible corporate citizen, we will continue to make efforts towards reducing our environmental impact and work towards well-being & inclusive development of the society.

Our Sustainability & ESG Efforts



Robust Governance

Our key focus areas:

- Maintain sustainable governance through Board & internal committees
- Timely disclosures to our stakeholders
- Drive Ethics & Culture through Code of Conduct and Company Policies
- Compliance of statutory laws and regulations

Happier Societies

Our key focus areas:

- Inclusive & equitable development of communities through partnership programs
- Holistic upliftment of underprivileged communities through Livelihood programmes, Education & Entitlements
- Being an employer of Diversity & equal opportunities and ensuring well-being and safety of our employees

Healthier Environment

Our key focus areas:








- Reduce specific energy consumption in our processes
- Achieve Water positivity
- Increase share of Renewable energy in our overall energy portfolio
- Reduce our Greenhouse gas emissions and move towards Carbon Neutrality
- Ensure Zero waste to landfill

Your company has demonstrated its ambitious commitment towards sustainability by being a member/signatory of the following global bodies:



Environment Sustainability Snapshot For FY 2021-22

What cannot be measured cannot be improved. Therefore, we follow a target-based approach for making headway into the Environmental Sustainability. We have clearly laid down green goals for 2025 and we evaluate our performance against them.

 CDP Disclosure Score	<p>CDP Climate change Disclosure score – “GAVL – B” which is above the Food sector, Asia Regional and the Global average score of "B-"</p> <p>Forest – Palm oil Disclosure score– “GAVL – Palm -B” which is above the Food sector, Asia Regional and the Global average score of "B-" and “C”</p>
 Zero Liquid Discharge (ZLD)	<p>90% of our sites are Zero Liquid Discharge (ZLD) sites and we aim to achieve 100% ZLD for all our sites by 2025</p>
 Carbon Neutrality	<p>23,879 MT of CO₂ sequestered in FY 2021-22 (accounting for 24% of our Carbon Footprint). 89,039 MT of cumulative carbon offset achieved from 2017 – 2022</p>
 Waste Recycling	<p>100% Biomass Fly Ash waste was successfully diverted from landfilling to recycling. Biomass Fly Ash finds utility in cement industry and construction activities. Our Aqua team diverted it safely for recycling to a brick manufacturer, thus avoiding the landfill.</p>
 Increase in the share of Renewable Energy	<p>~70% energy used in our manufacturing plants comes from the renewable sources. Roof-top solar system has been installed that creates 17.35 million Units of sustainable energy per annum. The project has been taken up in two phases.</p>
 Reduction in the specific energy consumption	<p>In our Hanuman Junction Aqua plant, we replaced old post-conditioning system with the new energy efficient one. The system is essential for the production of shrimp feed and pelleted fish feed. This resulted into 4% reduction in plant's specific energy consumption which is just enough to power up 40 homes per year.</p>
 Awards	<p>‘CII’s Energy Efficient Unit’ award won for the third time by the OPP Chintampalli plant for reducing its specific energy consumption by 12% from the baseline. 99% of the plant's energy comes from renewable sources.</p>

Engaging With Communities

At Godrej Agrovet, we are committed toward inclusive and equitable development of our communities and the societies which are at the base of the social pyramid. In FY 2021-22, we made significant efforts towards sustainable development of the marginalised and underprivileged communities through various livelihood, education and entitlement programmes in partnership with the non-profit organisations and social enterprises.



Livelihoods & Entitlements



Education



Other work based on the community needs Livelihoods & Entitlements

COVID-19 Relief Initiatives and Vaccination awareness



As a responsible corporate citizen, Godrej Agrovet extended medical infrastructure to several locations around its operation centres. We conducted extensive drives to build vaccine-related awareness in the communities living around our operation centres across three states of India. We ensured providing vaccination services to the elderly and vulnerable people at their doorstep.



14,810

Community Members

Grameen Vikas – Livelihoods and Entitlements



Our livelihoods and Entitlement programmes are aimed at economic development of the vulnerable and low-income sections of the society, in line with our belief of their inclusive & equitable development:



2,532

people were benefited through our Entitlement programmes by connecting them with the Govt. welfare schemes Vaccinated



769

farmers were trained on improved agricultural practices that resulted into profit generation for them



1,498

women were trained on savings and enterprise management that paved way for their economic upliftment in the society



250

kitchen gardens were set up to provide nutrition and income supplement to the rural communities.

Watershed Management



Our Integrated Watershed Development Project aims at restoring the ecological balance in the drought prone areas of Magadi in Karnataka and Bharwani in Madhya Pradesh. Under this project, in partnership with NABARD, efforts are made to recharge the groundwater, make it available for irrigation and to reduce the effect of climate change on the farmers. The local communities are trained in water management and sustainable agriculture practices.

**1,794**

farmers have been covered through the project by providing support for livelihood and capacity building.

**4,423**

of land covering 100% of total area in Magadi and 54% of the total area in Bharwani has been treated under the project.

**6.5 million m3**

of water has been captured in the FY 2021-22

Education



Around our manufacturing plants in Maharashtra and Uttar Pradesh, with the help of our NGO partner, we have set up digital cafes with pre-loaded syllabus & videos in the educational tablets to facilitate learning for the children from class 6 – 10. The Café also serves as coaching institute for the rural students. Around our plants in Punjab and Andhra Pradesh, we initiated a mental and physical fitness programme in Government schools, and connected children and teachers at home through Whatsapp groups.

**486**

students watched over 15,000+ hours of digital educational content through our digital cafes.

**4,075**

students engaged through our mental and physical fitness programmes

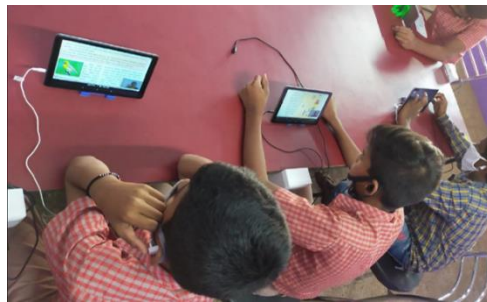
Glimpses of Our CSR Work



COVID-19 Relief Initiatives & Vaccination awareness



Education



Grameen Vikas – Livelihoods and Entitlements

