

Balance Sheet as at March 31, 2017

Statement of Profit and Loss For The Year Ended March 31, 2017

Particulars	Note No.	(₹ in lakh)		
		As at March 31, 2017	As at March 31, 2016	As at April 1, 2015
ASSETS				
(I) Non-Current Assets				
(a) Property, Plant and Equipment	2	68,807.81	66,535.05	50,819.72
(b) Capital work-in-progress		3,009.07	3,695.23	13,804.89
(c) Intangible assets	3	1,159.82	1,645.76	2,179.88
(d) Intangible assets under development		23.42	14.86	-
(e) Biological assets other than bearer plants	4	466.98	886.81	1,233.64
(f) Financial Assets				
(i) Investments				
Investments in Subsidiary, Associate and Joint Venture	5 (a)	50,598.40	48,013.87	9,878.39
Other investments	5 (b)	0.41	0.41	850.77
(ii) Trade Receivables				
(iii) Loans	6	-	-	-
(iv) Others	7	1,090.01	993.53	996.87
(v) Others	8	174.93	160.69	170.34
(g) Deferred tax assets	9	509.30	823.12	652.81
(h) Other tax assets		1,037.47	936.26	1,183.63
(i) Other non-current assets	10	1,808.66	1,395.96	1,704.20
Total Non Current Assets		128,686.28	125,101.55	83,475.14
(II) Current Assets				
(a) Inventories	11	57,304.35	52,284.00	35,463.70
(b) Financial Assets				
(i) Investments				
(ii) Trade Receivables	12	-	162.75	4,699.08
(iii) Cash and cash equivalents	13	40,744.54	36,617.03	25,995.89
(iv) Bank balance, other than (iii) above	14	3,737.19	1,946.48	1,171.31
(v) Loans	15	708.97	673.28	445.33
(vi) Others	16	3,435.27	13,631.02	11,455.22
(vii) Others	17	1,047.49	5,488.96	1,368.07
(c) Other current assets	18	4,220.50	3,155.19	3,367.33
Total Current Assets		111,198.31	113,958.71	83,965.93
Total Assets		239,884.59	239,060.26	167,441.07
EQUITY AND LIABILITIES				
(I) Equity				
(a) Equity share capital	19	18,513.09	9,256.54	9,256.54
(b) Other equity	20	71,748.49	60,399.19	51,661.48
Total Equity		90,261.58	69,655.73	60,918.02
(II) Liabilities				
(1) Non Current Liabilities				
(a) Financial liabilities				
(i) Borrowings	21	670.66	689.06	7,193.36
(ii) Other financial liabilities	22	0.06	653.71	445.97
(b) Provisions	23	309.62	183.52	138.39
(c) Deferred tax liabilities	24	7,294.43	6,031.05	5,101.82
(d) Other non-current liabilities	25	1,325.29	1,239.69	720.38
Total Non Current Liabilities		9,600.06	8,797.03	13,599.92
(2) Current Liabilities				
(a) Financial liabilities				
(i) Borrowings	26	47,497.46	114,065.89	59,236.05
(ii) Trade payables	27	74,628.53	23,468.38	19,699.19
(iii) Other financial liabilities	28	12,623.71	17,980.04	10,329.72
(b) Other current liabilities	29	3,203.92	3,856.07	2,460.13
(c) Provisions	30	2,069.33	1,237.12	1,198.04
(d) Current tax liabilities (Net)				
Total Current Liabilities		140,022.95	160,607.50	92,923.13
Total Liabilities		149,623.01	169,404.53	106,523.05
Total Equity and Liabilities		239,884.59	239,060.26	167,441.07

The Notes 1 to 69 form an integral part of the Financial Statements

As per our Report of even date

For KALYANIWALLA & MISTRY LLP
 CHARTERED ACCOUNTANTS
 Firm Registration Number 104607W/W100166

ERMIN K. IRANI
 PARTNER
 Membership Number: 35646

Mumbai, May 12, 2017.

Signatures to Balance Sheet and Notes to the
 Financial Statements
 For and on behalf of the Board

N. B. GODREJ
 Chairman
 DIN: 00066195

B.S.YADAV
 Managing Director
 DIN: 00294803

S. VARADARAJ
 Chief Financial Officer
 ICAI Memb. No. 047959

VIVEK RAIZADA
 Company Secretary
 ICSI Memb. No. ACS11787

Particulars	Note No.	(₹ in lakh)	
		For the year ended March 31, 2017	For the year ended March 31, 2016
I. Revenue From Operations			
31		361,605.42	336,598.88
II. Other Income			
32		5,418.61	5,528.95
III. Total Income (I + II)			
		367,024.03	342,127.83
IV. Expenses			
Cost of materials consumed			
33		263,891.50	250,416.95
Purchases of Stock-in-Trade			
34		18,360.49	17,452.20
Changes in inventories of finished goods work-in-progress and Stock-in-Trade			
35		742.03	(2,482.53)
Employee benefits expense			
36		16,469.95	13,511.68
Finance costs			
37		6,803.58	9,108.13
Depreciation and amortisation Expenses			
38		4,883.70	4,416.22
Other expenses			
39		29,805.85	28,515.25
Total expenses (IV)			
		340,957.10	320,937.90
V. Profit before exceptional items and tax			
		26,066.93	21,189.93
VI. Exceptional Items (Write back of provision for loan given to ESOP Trust of holding company)			
		2,000.00	-
VII. Profit Before Tax (V+VI)			
		28,066.93	21,189.93
VIII. Tax expense:			
1. Current Tax			
		5,684.42	4,501.74
2. Deferred Tax			
		1,585.56	861.43
IX. Profit for the year after tax			
		20,796.95	15,826.76
X. Other comprehensive income			
(A) (i) Items that will not be reclassified to profit or loss			
Remeasurement of defined benefit liability			
		(278.00)	(235.39)
(ii) Income tax related to Items that will not be reclassified to profit or loss			
		96.21	81.46
		(181.79)	(153.93)
(B) (i) Items that will be reclassified to profit or loss			
Exchange difference arising on currency translation cash flow hedge reserve			
		321.14	-
(ii) Income tax related to items that will be reclassified to profit or loss			
		(111.14)	-
		210.00	-
Total other comprehensive income			
		28.21	(153.93)
XI. Total comprehensive income for the year			
		20,825.16	15,672.83
XII. Earnings per equity share			
Basic			
	41	10.24	8.13
Diluted			
		9.80	7.77

The Notes 1 to 69 form an integral part of the Financial Statements

As per our Report of even date

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 CHARTERED ACCOUNTANTS
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Mumbai, May 12, 2017.

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