

Cash Flow Statement For The Year Ended March 31, 2017

Particulars	(₹ in lakh)	
	For the year ended March 31, 2017	For the year ended March 31, 2016
A. Cash Flow from Operating Activities :		
Net Profit Before Taxes	28,066.93	21,189.93
<u>Adjustment for:</u>		
Depreciation and amortisation	4,883.70	4,416.22
Profit on sale of fixed assets	(133.23)	(488.79)
Profit on sale of Investments (net)	(2,937.59)	(2,571.94)
Unrealised foreign exchange gain/loss	44.97	(4.74)
Dividend income	(0.04)	(190.27)
Grant amortisation	(81.05)	(87.00)
Interest income	(1,030.92)	(788.32)
Actuarial gains and losses	(278.00)	(235.39)
Guarantee commission	-	(9.50)
Finance Cost	6,803.57	9,108.12
Allowances for Doubtful Debts and Advances	325.48	207.22
Liabilities no longer required written back	(94.79)	(129.44)
Extraordinary Income	(2,000.00)	-
Bad Debts Written off	630.13	429.08
	<u>6,132.23</u>	<u>9,655.25</u>
Operating Profit Before Working Capital Changes	34,199.16	30,845.18
<u>Adjustments for:</u>		
Inventories	(5,020.34)	(13,584.27)
Biological assets other than bearer plants	419.83	346.83
Trade Receivables	(5,182.56)	(10,587.74)
Non-current Financial assets- Loans	(111.48)	47.17
Non-current Financial assets- Others	(14.25)	10.50
Other non-current assets	(189.18)	95.21
Current Financial assets- Loans	12,243.52	1,338.96
Current Financial assets- Others	4,441.48	(4,120.78)
Other current assets	(1,065.32)	232.74
Trade Payables	51,243.47	2,256.48
Long Term Provisions	126.11	24.78
Non-current Financial liabilities- Others	(653.65)	207.89
Other non-current liabilities	250.03	-
Short Term Provisions	832.26	38.51
Current Financial liabilities- Others	(5,107.73)	506.52
Other current liabilities	(626.60)	825.76
	<u>51,585.59</u>	<u>(22,361.44)</u>
Cash Generated from Operations	85,784.75	8,483.74
Direct Taxes paid (net of refunds received)	(5,661.80)	(4,147.52)
Net Cash Flow from Operating Activities	80,122.95	4,336.22
B. Cash Flow from Investing Activities :		
Capital subsidy received	-	300.00
Acquisition of fixed assets	(7,432.95)	(9,925.22)
Proceeds from sale of fixed assets	922.11	771.57
Intercorporate Deposits Given	-	(3,578.00)
Purchase of Investments	(2,589.93)	(36,900.87)
Proceeds from sale of investments	3,105.74	6,233.53
Interest Received	1,030.92	781.59
Dividend Received	0.04	190.27
Net Cash Flow from Investing Activities	(4,964.07)	(42,127.13)

Particulars	(₹ in lakh)	
	For the year ended March 31, 2017	For the year ended March 31, 2016
C. Cash Flow from Financing Activities :		
Proceeds from exercise of ESOP shares	58.68	-
Merger Expenses charged directly to Reserves	-	(19.38)
Repayment of Short Term Borrowings	(114,065.89)	(61,921.59)
Proceeds from Short Term Borrowings	47,497.46	113,686.39
Repayment of Long Term Borrowings	(377.38)	(6,831.05)
Proceeds from Long Term Borrowings	670.66	7,500.00
Finance Cost	(7,151.70)	(8,924.73)
Dividend Paid	-	(4,100.65)
Dividend Tax Paid	-	(834.81)
Net Cash Flow from Financing Activities	(73,368.17)	38,554.18
Net increase in Cash and Cash equivalents	1,790.71	763.27
Cash and Cash equivalents (Opening balance)	1,946.48	1,171.31
Cash and Cash equivalents (Opening balance taken over)		
Seeds business of Godrej Seeds and Genetics Limited	-	11.90
Cash and Cash equivalents (Closing balance)	3,737.19	1,946.48

1 The above cash flow statement has been prepared under the indirect method as set out in Indian Accounting standard 7 Cash Flow Statement notified u/s 133 of Companies Act, 2013 ('Act') read with Rule 4 of the Companies (Indian Accounting Standards) Rules 2015 and the relevant provisions of the Act.

2 Figures in bracket indicate cash outflow.

As per our Report of even date

For KALYANIWALLA & MISTRY LLP
CHARTERED ACCOUNTANTS
Firm Registration Number 104607W/W100166

ERMIN K. IRANI
PARTNER
Membership Number: 35646
Mumbai, May 12, 2017.

For and on behalf of the Board

N. B. GODREJ
Chairman
DIN: 00066195

B.S.YADAV
Managing Director
DIN: 00294803

S. VARADARAJ
Chief Financial Officer
ICAI Memb. No. 047959

VIVEK RAIZADA
Company Secretary
ICSI Memb. No. ACS11787