

## Consolidated Balance Sheet as at March 31, 2017

Particulars	Note No.	As at March 31, 2017	As at March 31, 2016	(₹ in lakh) As at April 01, 2015
<b>ASSETS</b>				
<b>(I) Non-Current Assets</b>				
(a) Property, Plant and Equipment	2	122,205.19	109,872.63	52,245.85
(b) Capital work-in-progress		5,020.80	6,202.28	13,804.86
(c) Goodwill		19,486.72	19,486.72	
(d) Other Intangible assets	3	5,587.78	5,884.06	2,179.88
(e) Intangible assets under development		23.42	180.46	-
(f) Biological assets other than bearer plants	4	466.98	886.81	1,233.66
(g) Equity accounted investees	5 (a)	17,544.99	15,516.70	12,230.61
<b>(h) Financial Assets</b>				
(i) Investments	5 (b)	0.93	1.33	0.77
(ii) Loans	7	1,497.85	1,300.64	1,003.30
(iii) Others	8	491.94	567.29	170.34
(i) Deferred tax assets	9	678.05	1,170.88	1,102.48
(j) Other tax assets		1,385.39	1,035.32	1,181.82
(k) Other non-current assets	10	4,841.01	3,629.01	1,742.63
<b>Total Non Current Assets</b>		<b>179,231.05</b>	<b>165,734.13</b>	<b>86,896.20</b>
<b>(II) Current Assets</b>				
(a) Inventories	11	73,806.86	66,653.98	38,877.81
<b>(b) Financial Assets</b>				
(i) Investments	12	-	5,961.16	6,742.18
(ii) Trade Receivables	13	52,194.99	45,451.20	26,924.89
(iii) Cash and cash equivalents	14	5,381.95	3,142.99	1,303.95
(iv) Bank balance other than (iii) above	15	847.75	1,053.34	445.33
(v) Loans	16	2,553.49	13,809.29	9,505.82
(vi) Others	17	1,121.37	5,448.71	1,328.45
(c) Other tax assets		41.28	-	-
(d) Other current assets	18	6,264.53	5,188.83	3,531.22
<b>Total Current Assets</b>		<b>142,212.22</b>	<b>146,709.50</b>	<b>88,659.65</b>
<b>Total Assets</b>		<b>321,443.27</b>	<b>312,443.63</b>	<b>175,555.85</b>
<b>EQUITY AND LIABILITIES</b>				
<b>(I) Equity</b>				
(a) Equity share capital	19	18,513.09	9,256.54	9,256.54
(b) Other equity	20	82,364.97	69,050.78	54,741.95
<b>Equity attributable to equity holders of the parent</b>		<b>100,878.06</b>	<b>78,307.32</b>	<b>63,998.49</b>
Non-controlling interests		25,406.75	23,290.32	-
<b>Total equity</b>		<b>126,284.81</b>	<b>101,597.64</b>	<b>63,998.49</b>
<b>(II) Liabilities</b>				
<b>(1) Non Current Liabilities</b>				
<b>(a) Financial liabilities</b>				
(i) Borrowings	21	2,055.81	2,077.72	7,193.36
(ii) Other financial liabilities	22	0.06	653.71	445.97
(b) Provisions	23	501.50	325.33	158.74
(c) Deferred tax liabilities	24	16,633.63	14,479.98	5,728.49
(d) Other non-current liabilities	25	5,056.34	4,710.17	720.38
<b>Total Non Current Liabilities</b>		<b>24,247.34</b>	<b>22,246.91</b>	<b>14,246.94</b>
<b>(2) Current Liabilities</b>				
<b>(a) Financial liabilities</b>				
(i) Borrowings	26	63,925.24	126,049.34	61,236.05
(ii) Trade Payables	27	84,084.61	33,674.90	21,536.44
(iii) Other financial liabilities	28	16,926.58	22,105.38	10,485.36
(b) Other current liabilities	29	3,821.01	5,032.93	2,852.98
(c) Provisions	30	2,153.68	1,736.53	1,199.59
<b>Total Current Liabilities</b>		<b>170,911.12</b>	<b>188,599.08</b>	<b>97,310.42</b>
<b>Total Liabilities</b>		<b>195,158.46</b>	<b>210,845.99</b>	<b>111,557.36</b>
<b>Total Equity and Liabilities</b>		<b>321,443.27</b>	<b>312,443.63</b>	<b>175,555.85</b>

The Notes 1 to 71 form an integral part of the Financial Statements

As per our Report of even date  
For KALYANIWALLA & MISTRY LLP  
CHARTERED ACCOUNTANTS  
Firm Registration Number 104607W/W100166

ERMIN K. IRANI  
PARTNER  
Membership Number: 35646

Signatures to Balance Sheet and Notes to the  
Financial Statements  
For and on behalf of the Board

N. B. GODREJ  
Chairman  
DIN: 00066195

B. S. YADAV  
Managing Director  
DIN: 00294803

Mumbai, May 12, 2017.

S. VARADARAJ  
Chief Financial Officer  
ICAI Memb. No. 047959

VIVEK RAIZADA  
Company Secretary  
ICSI Memb. No. ACS11787

## Consolidated Statement of Profit and Loss for the year ended March 31, 2017

Particulars	Note No.	For the year ended March 31, 2017	(₹ in lakh) For the year ended March 31, 2016
<b>I. Revenue from Operations</b>			
II. Other income	31	492,640.18	375,495.50
<b>III. Total Income (I + II)</b>		<b>498,540.14</b>	<b>381,890.38</b>
<b>IV. Expenses</b>			
Cost of materials consumed	33	361,712.44	285,728.26
Purchases of Stock-in-Trade	34	18,362.75	17,351.31
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	35	(460.57)	(8,554.07)
Excise duty		1,531.51	479.79
Employee benefits Expense	36	23,274.89	15,568.23
Finance costs	37	8,634.18	9,766.95
Depreciation and Amortization Expense	38	7,466.48	5,237.49
Other Expenses	39	44,417.95	34,969.58
<b>Total Expenses</b>		<b>464,939.63</b>	<b>360,547.54</b>
<b>V. Profit before Exceptional items, Tax &amp; Share of Equity Accounted Investees</b>		<b>33,600.51</b>	<b>21,342.84</b>
Share of equity-accounted investees, net of tax		1,855.76	3,269.76
<b>VI. Profit Before Exceptional items and Tax</b>		<b>35,456.27</b>	<b>24,612.60</b>
<b>VII. Exceptional Items</b> : Write back of provision for loan given to ESOP Trust of holding company		2,000.00	8,851.22
<b>VIII. Profit Before Tax (VI + VII)</b>		<b>37,456.27</b>	<b>33,463.82</b>
<b>IX. Tax expense:</b>			
1. Current Tax		7,608.45	4,798.18
2. Deferred Tax		2,556.06	2,541.41
<b>X. Profit/(Loss) for the year after Tax</b>		<b>27,291.76</b>	<b>26,124.23</b>
<b>XI. Other comprehensive income</b>			
<b>(A) (i) Items that will not be reclassified to profit or loss</b>			
Remeasurements of defined benefit liability		(393.56)	(201.67)
Income tax on remeasurements of defined benefit liability		136.21	94.46
Jv / Associate's share of other comprehensive income		(23.69)	15.32
(ii) Income tax related to items that will not be reclassified to profit or loss		8.20	(5.30)
		(272.84)	(97.19)
<b>(B) (i) Items that will be reclassified to profit or loss</b>			
Foreign operations – foreign currency translation differences		5.67	(119.81)
Deferred gains/(losses) on cash flow hedges		315.17	-
(ii) Income tax related to items that will be reclassified to profit or loss		(109.07)	-
		211.77	(119.81)
<b>Other comprehensive income</b>		<b>(61.07)</b>	<b>(217.00)</b>
<b>XII. Total comprehensive income for the year</b>		<b>27,230.69</b>	<b>25,907.23</b>
<b>Profit attributable to:</b>			
Equity holders of the Company		24,881.68	26,392.97
Non-controlling interest		2,410.08	(268.74)
		27,291.76	26,124.23
<b>XIII. Other comprehensive income is attributable to:</b>			
Equity holders of the Company		(25.70)	(226.98)
Non Controlling interests		(35.37)	9.98
		<b>(61.07)</b>	<b>(217.00)</b>
<b>XIV. Total comprehensive income is attributable to:</b>			
Equity holders of the Company		24,855.98	26,165.99
Non Controlling interests		2,374.71	(258.76)
		<b>27,230.69</b>	<b>25,907.23</b>
<b>XV. Earnings per equity share</b>			
Basic	41	13.91	13.95
Diluted		13.31	13.33

The Notes 1 to 71 form an integral part of the Financial Statements

As per our Report of even date  
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CHARTERED ACCOUNTANTS  
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