

Statement of changes in equity**(a) Equity share capital**

(₹ in lakh)

	As at March 31, 2017	As at March 31, 2016	As at April 01, 2015
Balance at the beginning of the reporting period	9,256.54	9,256.54	9,256.54
Changes in equity share capital during the year			
Bonus shares issued	9,256.55	-	-
Balance at the end of the reporting period	18,513.09	9,256.54	9,256.54

(b) Other equity

(₹ in lakh)

	Attributable to the owners of the Company											Total	Non - controlling interest	Total
	Retained earnings	Capital Reserve	General reserve	Reserve for employee compensation expense	Debenture redemption reserve	Employee share option outstanding	Share Premium Account	Treasury Share Reserve	Cash Flow Hedge Reserve	Foreign Currency Translation Reserve	Total			
Balance at March 31, 2016	54,303.94	-	507.30	2,389.82	1,875.00	10,747.04	-	(58.68)	-	(713.64)	69,050.78	23,290.32	92,341.10	
Total comprehensive income for the year														
Profit for the year	24,881.68	-	-	-	-	-	-	-	-	-	24,881.68	2,410.08	27,291.76	
Other comprehensive income for the year	(236.66)	-	-	-	-	-	-	-	-	-	(236.66)	(35.37)	(272.03)	
Foreign currency translation differences	-	-	-	-	-	-	-	-	-	3.07	3.07	-	3.07	
Exchange difference arising on currency translation cash flow hedge reserve (Refer Note No. 45)	-	-	-	-	-	-	-	207.89	-	-	207.89	-	207.89	
Total comprehensive income for the year	24,645.02	-	-	-	-	-	-	207.89	3.07	-	24,855.98	2,374.71	27,230.69	
Others														
Amortisation of Intangibles as per Oil Palm Companies Merger Scheme approved by Bombay High Court (Refer Note No. 61)	-	-	(277.99)	-	-	-	-	-	-	-	(277.99)	-	(277.99)	
Adjustment of employee compensation expenses recognised during the period (Refer Note No. 43)	-	-	-	(2,375.72)	-	2,463.38	-	-	-	-	87.66	-	87.66	
Transfer from Debenture Redemption Reserve	1,875.00	-	-	-	(1,875.00)	-	-	-	-	-	-	-	-	
Bonus shares issued	(9,256.55)	-	-	-	-	-	-	-	-	-	(9,256.55)	-	(9,256.55)	
ESOP shares subscribed by beneficiaries	-	-	-	-	-	-	-	58.68	-	-	58.68	-	58.68	
Transfer to Share Premium on ESOP shares subscribed by beneficiaries	-	-	-	-	-	(12,989.89)	13,062.14	-	-	-	72.25	-	72.25	
Transfer from Reserve for employee compensation expenses	-	-	14.10	(14.10)	-	-	-	-	-	-	-	-	-	
Other Adjustments related to subsidiary	16.24	-	-	-	-	-	-	-	-	-	16.24	-	16.24	
Exercise of Stock Options	-	-	-	-	-	(58.37)	-	-	-	-	(58.37)	-	(58.37)	
Liability towards Put Option arrangement	(266.90)	-	-	-	-	-	-	-	-	-	(266.90)	-	(266.90)	
Adjustment for excess of investment over share of non controlling interest	(2,089.76)	-	-	-	-	-	-	-	-	-	(2,089.76)	-	(2,089.76)	
Transfer from Profit and Loss Account	(125.00)	-	125.00	-	-	-	-	-	-	-	-	-	-	
Acquisition of non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	(258.28)	(258.28)	
Additions during the year	-	172.95	-	-	-	-	-	-	-	-	172.95	-	172.95	
Balance at March 31, 2017	69,101.99	172.95	368.41	-	-	162.16	13,062.14	-	207.89	(710.57)	82,364.97	25,406.75	107,771.72	

(₹ in lakh)

	Attributable to the owners of the Company											Total	Non - controlling interest	Total
	Retained earnings	Capital Reserve	General reserve	Reserve for employee compensation expense	Debt redemption reserve	Employee share option outstanding	Share Premium Account	Treasury Share Reserve	Cash Flow Hedge Reserve	Foreign Currency Translation Reserve	Total			
Balance at April 1, 2015	41,722.37	-	668.10	3,526.40	-	9,477.59	-	(58.68)	-	(593.83)	54,741.95	-	54,741.95	
Profit for the year	26,392.97	-	-	-	-	-	-	-	-	-	26,392.97	(268.74)	26,124.23	
Other comprehensive income for the year	(107.17)	-	-	-	-	-	-	-	-	-	(107.17)	9.98	(97.19)	
Foreign currency translation differences	-	-	-	-	-	-	-	-	-	(119.81)	(119.81)	-	(119.81)	
Total comprehensive income for the year	26,285.80	-	-	-	-	-	-	-	-	(119.81)	26,165.99	(258.76)	25,907.23	
As Per Godrej Seeds and Genetics Limited Merger Scheme approved by Bombay High Court														
Transactions with the owners of the Company, recorded directly in equity														
Contributions and distributions														
Dividends	(4,113.23)	-	-	-	-	-	-	-	-	-	(4,113.23)	-	(4,113.23)	
Dividend distribution tax	(844.40)	-	-	-	-	-	-	-	-	-	(844.40)	-	(844.40)	
Others														
Excess of Investment over book value of net assets adjusted as per scheme of Merger (Refer Note No. 58)	(0.60)	-	-	-	-	-	-	-	-	-	(0.60)	-	(0.60)	
Expenses on Merger (Refer Note No. 58)	(19.38)	-	-	-	-	-	-	-	-	-	(19.38)	-	(19.38)	
Transfer to Debt redemption Reserve from Retained Earnings	(1,875.00)	-	-	-	1,875.00	-	-	-	-	-	-	-	-	
Adjustment of Employee compensation expenses recognised during the period (Refer Note No. 43)	-	-	-	(1,136.58)	-	1,269.45	-	-	-	-	132.87	-	132.87	
Amortisation of Intangibles as per Oil Palm Companies Merger Scheme approved by Bombay High Court (Refer Note No. 61)	-	-	(285.80)	-	-	-	-	-	-	-	(285.80)	-	(285.80)	
Acquired during the year	(4.39)	-	-	-	-	-	-	-	-	-	(4.39)	-	(4.39)	
Income recognised during the period on deferred government grant	(36.39)	-	-	-	-	-	-	-	-	-	(36.39)	-	(36.39)	
Transfer to general reserve	(125.00)	-	125.00	-	-	-	-	-	-	-	-	-	-	
Adjustment in respect of overseas subsidiaries	(9.44)	-	-	-	-	-	-	-	-	-	(9.44)	-	(9.44)	
Acquisition of non-controlling interests	(3,410.65)	-	-	-	-	-	-	-	-	-	(3,410.65)	23,549.08	20,138.43	
Put option liability created with interest accrued thereon	(3,265.75)	-	-	-	-	-	-	-	-	-	(3,265.75)	-	(3,265.75)	
Balance at March 31, 2016	54,303.94	-	507.30	2,389.82	1,875.00	10,747.04	-	(58.68)	-	(713.64)	69,050.78	23,290.32	92,341.10	

The Notes 1 to 71 form an integral part of the Financial Statements

As per our Report of even date
For KALYANIWALLA & MISTRY LLP
 CHARTERED ACCOUNTANTS
 Firm Registration Number 104607W/W100166

ERMIN K. IRANI
 PARTNER
 Membership Number: 35646
 Mumbai, May 12, 2017.

For and on behalf of the Board

N. B. GODREJ
 Chairman
 DIN: 00066195

S. VARADARAJ
 Chief Financial Officer
 ICAI Memb. No. 047959

B.S.YADAV
 Managing Director
 DIN: 00294803

VIVEK RAIZADA
 Company Secretary
 ICSI Memb. No. ACS11787